



Gimv-XL

The Gimv-XL fund meets the capital needs of Flanders' larger growth companies. Such companies have an enterprise value of EUR 75 to 750 million, a sound business model and the potential to expand from the Flemish market into the international market. Long-term partnership with Gimv-XL allows them to maintain and to accelerate their growth strategy.

Investment **focus & criteria**

Gimv-XL meets the investment needs of Flanders' larger growth companies:

- enterprise value of EUR 75 to 750 million
- sound business model
- potential to expand from the Flemish market into the international market
- in growth financing or buyout phase

In December 2008 Gimv-XL started up with EUR 500 million. As sponsor and key investor, Gimv contributed 250 million of this. As co-sponsor and Gimv reference shareholder, the Vlaamse Participatiemaatschappij (VPM) contributed the other EUR 250 million. In March 2010 Gimv-XL had its final closing at EUR 609 million.

Gimv-XL works with **various investment instruments:**

- majority stakes in the share capital
- minority stakes
- deferred loans with share component

The amount per investment can go up to EUR 100 million. The fund takes a long-term approach: the investment horizon can be seven years and more.

Portfolio

Electrawinds, (www.electrawinds.be)
Punch Powertrain, (www.punchpowertrain.com)
Vandemoortele, (www.vandemoortele.com)

Buyouts & Growth

- Belgium
- Netherlands
- France
- Germany (Halder)

Venture Capital

- Technology
- Cleantech
- Life Sciences

Funds & Joint Ventures

- **Gimv-XL:**
investments in larger growth companies in Flanders
- **Gimv-Agri+:**
investments in the agricultural sector in the Benelux and neighbouring countries
- **Central Europe & Russia:**
private equity investments in, amongst others, Russia via Eagle Capital Partners and CapMan Russia
- **DG Infra+ / DG Infra Yield:**
investments in infrastructure and related assets in the Benelux
- **Other funds:**
in, amongst others, the UK and Scandinavia

Investment team

The fund's investments are managed by a dedicated Gimv-XL team led by Peter Maenhout.

- **Peter Maenhout**
Executive Vice-President Buyouts & Growth – Belgium / Gimv-XL
- **Dirk Dewals**
Executive Investment Manager
- **Bart Cauberghe**
Senior Investment Manager
- **Kris De Brabandere**
Investment Manager
- **Thomas Dewever**
Investment Manager

This team can call upon the expertise of all of Gimv's specialist teams and an in-house legal team.

About Gimv

- European investment firm established in 1980
- EUR 1.8 billion assets under management
- listed on NYSE Euronext Brussels (share code GIMB)
- strong international network
- experienced teams
- 4 offices:
Belgium (Antwerp)
The Netherlands (The Hague)
France (Paris)
Germany (Frankfurt)
- also present in:
Germany (Munich)
Central Europe (Prague)

