07-06-2006 / 7:30

GIMV INVESTS IN MANAGEMENT BUY-OUT OF DUTCH COMPANY HEBU

Via its business unit Corporate Investment Netherlands (Halder), GIMV invests in the secondary buy-out of Dutch company HEBU. Along with HEBU's management, GIMV acquires the company from, among others, Gilde and ABN AMRO Capital. GIMV will have a 77.5% shareholding in HEBU, with the management holding the remaining 22.5%. No further financial details on this transaction will be published.
HEBU (www.hebu.nl), founded in 1940, is today the Dutch wholesaler for tubes, pipes and accessories for hydraulic systems. The company operates in two markets: OEM (equipment manufacturers) and service (mainly repair and replacement). For its service activities HEBU has a network of outlets each with its own workshop and warehouse. In 2005 HEBU achieved a turnover of more than EUR 20 million with 103 employees working out of 16 facilities in the Netherlands, one Belgian subsidiary and 7 mobile service buses to undertake repairs at customer factories and worksites.
Logistics, quality to measure, expert advice, speed, flexibility and all-round service are key concepts for both the headquarters with its central workshop and the various HEBU service outlets. HEBU's extensive service offering includes a mobile service, better known as Service on Site or SOS, using specially fitted service trucks manned by experienced service technicians. The quality of the hose assemblies provided by the mobile SOS technicians is identical to that delivered in the various outlets.

For more information, please

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Gimv is a European investment company with nearly 30 years of experience in private equity and venture capital. The company is listed on Euronext Brussels. Gimv currently manages around EUR 2.0 billion of assets (including third party funds).
Gimv undertakes buyouts and provides growth capital to established companies. Local teams in Belgium, France, The Netherlands and Germany concentrate on these activities. Gimv makes venture capital investments in hightech sectors through its dedicated teams specialised in Life Sciences, Technology and Cleantech.
Gimv launched the DG Infra+ fund to undertake investments in infrastructure projects in the Benelux. For growth capital investments in Russia, Gimv entered into a joint venture with KBC Private Equity.
For more information about Gimv, visit our website: www.gimv.com