

### SHORT PROFILE

Gimv is a listed European investment company with almost 4 decades of experience in investing in private companies. Listed on Euronext Brussels since 1997, Gimv manages some 1.6 billion in around 50 portfolio companies.

### INVESTMENT STRATEGY

Gimv's long-term objective is to provide its shareholders with a **low double digit return** by investing predominantly in **unquoted companies**, where value can be created by **performance improvement** and the **growth** of their underlying results.

Gimv provides investors with exposure to a **portfolio of about 50 fast-growing unquoted investments**. In all of these companies we aim at creating value by **putting available operational or financial skills**, as well as our **network** and **experience** we have been building over the past decades.

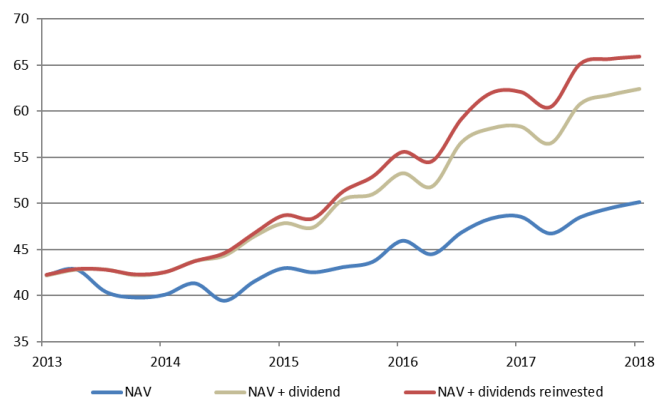
We have a **track-record** of using our sector focus to **identify potential market leaders in their niche**, with business models that can thrive across the economic cycle. We choose to **specialize** by investing in companies that fit into one of our chosen investment platforms: Connected Consumer, Health & Care, Smart Industries and Sustainable Cities.

### KEY FINANCIALS

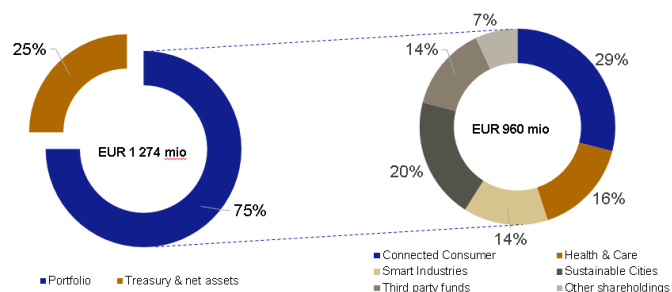
NAV per share	EUR 50.11
Share price	EUR 49.15
Total NAV	EUR 1,274 m
Market Cap	EUR 1,250 m
Number of shares issued	25,426,672
Year-end	31 March
ISIN-code	BE0003699130
Ticker-code	GIMB

### CUMULATIVE HISTORIC PERFORMANCE

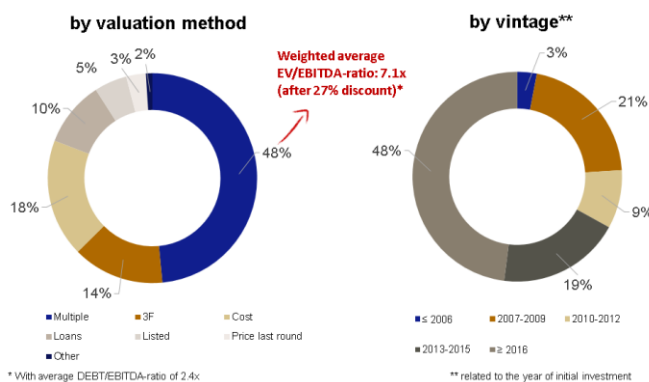
(total return to 31 March 2018)



### BALANCED PORTFOLIO OF ~50 COMPANIES & FLEXIBILITY TO INVEST



### YOUNG BUT CONSERVATIVELY VALUED PORTFOLIO



### NET ASSET VALUE

Twenty largest investments	Cumulative value EUR m	% of portfolio value
Itho Daalderop		
Grandeco		
United Dutch Breweries		
Cegeka		
Walkro		
<b>5 largest investments</b>	<b>232</b>	<b>24%</b>
IMPACT		
Joolz		
Spineart		
Itineris		
Contraload		
<b>10 largest investments</b>	<b>354</b>	<b>37%</b>
Summa		
Incendin		
Wemas Absperrtechnik		
Agrobioters		
Snack Connection		
<b>15 largest investments</b>	<b>462</b>	<b>48%</b>
ALT Technologies		
France Thermes		
Hanse		
Acceo		
Stiplastics Healthcaring		
<b>20 largest investments</b>	<b>554</b>	<b>58%</b>
<b>Other direct investments</b>	<b>271</b>	<b>28%</b>
3 <sup>rd</sup> party fund investments	135	14%
<b>Total investment portfolio</b>	<b>960</b>	<b>100%</b>
Cash & cash equivalents	380	
Net assets (liabilities)	-	
(Minorities)	(66)	
<b>Net asset value</b>	<b>1 274</b>	

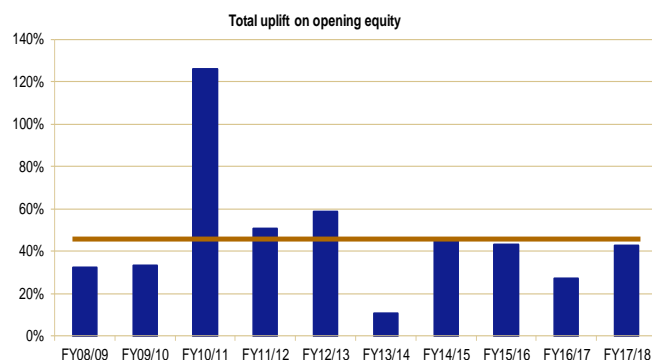
### PERFORMANCE

<b>+10%</b> <b>SALES GROWTH</b> Over the last 12 months	<b>11.8%</b> <b>Yearly return on equity</b> since 1980
<b>+10%</b> <b>EBITDA GROWTH</b> Over the last 12 months	<b>+16%</b> <b>PORTFOLIO RETURN</b> FY 17/18

### DIVIDEND POLICY

- Not to lower the dividend and increase it whenever sustainably possible (barring unforeseen circumstances)
- Over the past 10 years, in total EUR 26.7 dividends were paid

### DIVESTMENTS CONSISTENTLY SHOW AN UPLIFT OVER OPENING VALUE



### FINANCIAL CALENDAR

- AGM 2017/2018 27 June 2018
- Ex-date 2017/2018 dividend 2 July 2018
- Business update 1Q 2018/2019 19 July 2018
- Results 1H 2018/2019 22 November 2018

### INVESTOR RELATIONS & MEDIA CONTACT

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