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Conclusion of share sale: Greenyard food group, global player in vegetables and fruit

Gimv was recently able to conclude the reduction of its participation in Greenyard, global market leader in vegetables and fruit, on Euronext Brussels (GREEN) with the sale of shares on the stock market.

In 2011, Gimv became a minority shareholder in PinguinLutosa via the Gimv-XL fund. With the objective of stimulating the further growth of successful Flemish companies to the next level and giving them the opportunity to achieve their ambitious plans, we were able, together with entrepreneur Hein Deprez and the Management, to realise the further expansion and growth of the company, first with the takeover of Scana-Noliko and later via the fusion with Univeg as well as many other investments in modern technology, capacity and other takeovers.

Today, the Greenyard group (www.greenyard.group) is the global market leader in vegetables and fruit with a client base comprised of the most important retailers in Europe. As a specialist in the processing and commercialisation of harvest-fresh vegetables, fruit and ready-made meals, the group is active in over 25 countries worldwide. With 9,000 employees and an annual turnover of approximately EUR 4.25 billion, it is, on an annual basis, one of the largest vegetable processors in Europe.

Over the entire 6 year investment period, this investment has resulted in returns that have exceeded the long-term average of Gimv. No further details about this transaction will be disclosed.

ABOUT GIMV

Gimv is a European investment company with 37 years' experience in private equity and venture capital. Listed on Euronext Brussels, Gimv currently manages around 1.6 billion EUR (including co-investment partnerships) of investments in about 50 portfolio companies.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial and innovative companies with high-growth potential and supports them in their transformation into market leaders. Gimv's four investment platforms are: Connected Consumer, Health & Care, Smart Industries and Sustainable Cities. Each of these platforms works with a skilled and dedicated team across Gimv's home markets of the Benelux, France and Germany and can count on an extended international network of experts.

More information on Gimv can be found on www.gimv.com.

For further information please contact:

Kristof Vande Capelle, Chief Financial Officer - T +32 3 290 22 17 – kristof.vandecapelle@gimv.com