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Gimv enters partnership with Klotter Elektrotechnik and lays foundation for further growth

- **Gimv enters a partnership with Klotter, a leading and fast-growing electrical engineering company**
- **Werner Klotter, founder and co-owner, joins the advisory board; internal appointees Eric Albrecht and Fabian Klotter form new management team**

Gimv has invested in Klotter, setting the first cornerstone for further growth in this fragmented market. Klotter Elektrotechnik (Rheinau, DE – www.klotter.de) offers end-to-end electrical engineering solutions, including service and maintenance, in the fields of transformer stations, industrial automation, distribution boards and building technology. The company, founded in 1997 by Werner Klotter and Roswitha Wiegert-Klotter, employs around 60 people and enjoys an excellent reputation in both its sector and home region.

With its focus on planning and implementation of electrical installations, Klotter sets high quality standards and is already at the forefront of digitalisation in its sector. Its customers include industrial companies as well as hospitals and data centres. The electrical engineering sector is expected to grow strongly in the future, driven by technological advances as well as increasing electrification and digitalisation.

As part of the partnership with Gimv, Klotter is planning for significant growth with both existing and new customers and for a corresponding increase in staff. Further growth is also planned through acquisitions in the fragmented electrical engineering market and in adjacent segments where Klotter will be able to share its expertise in the areas of digitalisation, quality assurance and process efficiency. Werner Klotter will support the group as an advisory board member, while Eric Albrecht and Fabian Klotter advance from within the company's ranks to form the new management team of Klotter.

“With Gimv, we have found a strong partner with longstanding experience in developing and expanding mid-sized businesses. I am convinced that Klotter Elektrotechnik will continue to grow and, at the same time, keep its entrepreneurial and agile company spirit. In addition, we can now acquire companies in our region and further afield. Our employees can look optimistically into the future”, **explains Werner Klotter, founder of Klotter Elektrotechnik and co-owner.**

Maja Markovic, Partner at Gimv and responsible for Gimv's Sustainable Cities platform in the DACH region, adds: “In the coming years, the electrical installation sector will see strong growth, especially due to upgrading of outdated buildings and infrastructure, electrification and digitalization of production and buildings as well as increasing electromobility. We are pleased to have set a first cornerstone in this field with such an exciting and dynamic company as Klotter.”

The investment is part of Gimv's Sustainable Cities platform, which focuses on both B2B services and sustainability across a range of sectors. The transaction has been closed and represents Gimv's sixth transaction in 2021 as well as the sixth buy & build investment in the DACH region. Further financial details will not be disclosed.

About Klotter Elektrotechnik

Klotter is widely known to its customers as a competent solution provider for transformer stations and distribution boards as well as for building technology and automation. As an end-to-end provider, Klotter offers the entire range of electrical engineering services, from consulting and planning to implementation, as well as service and maintenance. A majority of its employees completed their apprenticeship at Klotter, before staying and growing with the company.

In its home region, Klotter enjoys an excellent reputation and has won a wide variety of awards such as German Champion in Craftmanship" (Deutscher Meister im Handwerk), "Best Employer of the Year" and "Craftsman of the Year" (Handwerksunternehmer des Jahres). With its voluntary certification according DIN 9001, Klotter demonstrates its commitment to the highest standards of quality.

For more information about Klotter, please visit www.klotter.de.

About Gimv

As a European investment company with 40 years of experience, Gimv identifies entrepreneurially competent and innovative companies with high growth potential and supports them on their way towards market leadership.

Gimv is listed on Euronext Brussels with approx. EUR 2.0 billion in assets under management and 57 portfolio companies, which together generate revenues of more than EUR 2.8 billion and employ a total of 15,000 employees.

For more information about Gimv, please visit www.gimv.com.

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