

Antwerp, 5 July 2017, 17:15 CET (embargo)

## Digital workspace innovator RES to be acquired by Ivanti

**RES Software, a digital workspace software company focused on improving the consumption of IT services through secure, automated workspace and identity provisioning, signed an agreement with US based Ivanti, a global leader in integrating and managing the IT digital workplace.**

RES Software ([www.res.com](http://www.res.com)) was founded in Den Bosch (The Netherlands) in 1999. The company has grown from a start-up company into a global market leader in the field of user workspace management. RES' flagship offering addresses user environment management and identity governance across physical, virtual, and cloud environments via its converged platform. Their capabilities for bulk provisioning and de-provisioning user accounts will combine with Ivanti's process automation to help IT organizations more effectively automate onboarding and off-boarding processes.

Since Gimv's initial investment in spring 2010, RES expanded fast geographically in Europe and later on also in North America, the customer base grew significantly and revenues tripled. Today RES is operating in 27 countries with a team of over 250 people and counts about 2 500 customers worldwide. The acquisition by Ivanti aims to empower the company in extending its automation capabilities to a larger pool of applications, platforms and databases.

*"We thank Gimv for the valuable and professional partnership, not only for giving us financial support but for their expertise enabling our company to grow into an international software player as well,"* said Bob Janssen, Founder and CTO at RES. *"Today, we are excited to continue that journey within the Ivanti organization."*

Elder Land, Partner at Gimv and board member of the company comments: *"Originated in the Netherlands, RES has developed into a global player, thanks to its superior technology and visionary skills of its management team. We thank the RES team for the great cooperation over the past years and we are proud having been able to be part of this successful international growth story."*

The transaction is expected to close shortly. Over the 7 year holding period, this investment generated a return in line with Gimv's long-term average return, with no major impact on the equity value at 31 March 2017. No further details about this transaction will be disclosed.

For further information, we refer to the company's press release:  
<https://www.ivanti.com/company/press-releases/2017/ivanti-acquires-res>

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## ABOUT GIMV

Gimv is a European investment company with 37 years' experience in private equity and venture capital. Listed on Euronext Brussels, Gimv currently manages around 1.6 billion EUR (including co-investment partnerships) of investments in about 50 portfolio companies.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial and innovative companies with high-growth potential and supports them in their transformation into market leaders. Gimv's four investment platforms are: Connected Consumer, Health & Care, Smart Industries and Sustainable Cities. Each of these platforms works with a skilled and dedicated team across Gimv's home markets of the Benelux, France and Germany and can count on an extended international network of experts.

More information on Gimv can be found on [www.gimv.com](http://www.gimv.com).

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