



Gimv

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# Press release

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## **Gimv reinforces its cleantech activities by adding Marc Van Sande to the Advisory Board of Gimv Technology**

In 2007, Gimv expanded its business activities towards clean technology. As a cornerstone investor, Gimv first invested EUR 30 million in a cleantech fund managed by Emerald Technology Ventures, a global leader in cleantech venture capital. To become a significant European player in cleantech investments, Gimv thereafter set up its own cleantech business unit. Currently, the cleantech portfolio has investments in various companies, including Greenpeak and VirtenSys, and is managed by a team of 5 dedicated people.

Gimv now takes a next step in its cleantech strategy. It is pleased to welcome Marc Van Sande to the Advisory Board of Gimv Technology. The board consists of a group of international executives who assist the team in identifying market and investment opportunities and provide strategic insights in their specific field of knowledge.

Since 2005, Marc Van Sande is Chief Technology Officer of Umicore, a leading Belgian materials technology group. In this position he looks after the development and implementation of the company's long term strategy. He is responsible for the central Research department and the Venture Unit, which pilots the creation of new business units. Prior to this, he was Executive Vice-President of the Advanced Materials division and Vice-President of the Electro-Optic Materials business unit, both within Umicore. Earlier he held several other positions in research, marketing and production within the group.

With Marc Van Sande the Advisory Board has a seasoned cleantech executive on board. In this way, the board can assist Gimv better in widening its cleantech portfolio and increasing its impact in this emerging industry.

Other members of the Advisory Board are Gilbert Declerck (IMEC), Martin De Prycker (Barco), David Macaulay (Siemens), Leonard Schrank (President of the American Chamber of Commerce, Swift), Michel Akkermans (Clear2Pay, FICS), Stijn Bijmens (LRM, Ubizen), Yossi Kofman (Modem-Art), Yves de Talhouët (HP France) and Jan Oosterveld (IESE Business School and Philips).



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Gimv is a European investment company with nearly 30 years of experience in private equity and venture capital. The company is listed on Euronext Brussels and currently manages around EUR 1.8 billion of assets (including third party funds).

Gimv undertakes buyouts and provides growth capital to established companies. Local teams in Belgium, France, The Netherlands and Germany concentrate on these activities. Gimv-XL provides growth financing to larger growth companies in Flanders. Gimv makes venture capital investments in high tech sectors through its specialist teams in Life Sciences, Technology and Cleantech.

Its DG Infra+ fund also focuses on infrastructure projects in the Benelux. For growth capital investments in Russia, Gimv has a joint venture with KBC Private Equity.

For more information about Gimv, please visit our website: [www.gimv.com](http://www.gimv.com)