



Gimv

Good company for companies

Press release

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Financial shareholders sell their stake in French chain manufacturer Sedis to Tube Investments of India

Gimv and a few other investors in Financière C10, the holding company above Sedis, sold their 77% stake in the company to Tube Investments of India (TII). TII is part of Murugappa Group, one of India's leading business conglomerates (29 companies – 32,000 employees).

Sedis (www.sedis.com) is a leading manufacturer of industrial and engineering class chains in France and possesses a product range covering the requirements of a whole range of industries including the high growth infrastructure sector. Sedis client portfolio includes names such as BAA Heathrow, Kone, Otis, Schindler etc. The company has a presence in about 100 countries through its vast distribution and sales network. It has two plants in France and a marketing company in the United Kingdom. In 2008 Sedis realized a turnover of EUR 37 million. This acquisition will enable TII to emerge as a leading global player in the industrial chains business.

The sale has a positive impact of EUR 1 million (EUR 0.04 per share) on Gimv's last published equity value at 31 December 2009. No further financial details will be published.

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Gimv is a European investment company with nearly 30 years of experience in private equity and venture capital. The company is listed on NYSE Euronext Brussels and currently manages around EUR 1.8 billion of assets (including third party funds).

Gimv undertakes buyouts and provides growth capital to established companies. Local teams in Belgium, France, The Netherlands and Germany concentrate on these activities. Gimv-XL provides growth financing to larger growth companies in Flanders. Gimv makes venture capital investments in high tech sectors through its specialist teams in Life Sciences, Technology and Cleantech. Its DG Infra+ fund also focuses on infrastructure projects in the Benelux. Gimv operates in Central and Eastern Europe through several funds and joint ventures.

For more information about Gimv, please visit our website: www.gimv.com

Press release Tube Investments of India: http://www.tiindia.com/Fin_Press.html