





Rheinau/Nidderau/Munich (Germany), 07 Nov. 2022, 08:30 am CET

Acquisition of Control Mechatronics expands E.GRUPPE's product range and continues its growth trajectory

Gimv portfolio company E.GRUPPE, which already includes Klotter Elektrotechnik GmbH, has acquired Control Mechatronics GmbH in Nidderau near Frankfurt/Rhein-Main, Germany. This acquisition will allow E.GRUPPE to expand its product range in industrial electrical process measurement and control technology as well as in project planning and engineering of industrial process automation. Control Mechatronics' shareholders and founders Michael Kopf, Peter Gareis, Roland Lauk and Axel Hoch will become shareholder of E.GRUPPE as part of the transaction. In addition, Michael Kopf and Axel Hoch will support the group on its growth journey in a consultative role.

E.GRUPPE's goal is to become a full-service provider in all electrical engineering fields in order to offer customers a holistic and future-oriented solutions portfolio from a single source. In 2021, the European investment company Gimv took a majority stake in Klotter Elektrotechnik GmbH, which was established in 1997 (www.klotter.de). E.GRUPPE emerged from this partnership with entrepreneur and founder Werner Klotter. In addition to the existing business in the area of production of customized transformer stations, electrical distribution and control boards, as well as building technology, Control Mechatronics is particularly strengthening the area of automation solutions for industrial processes, including automation projects for safety-relevant and certificate-related automation services, such as those used in nuclear power plants or for the production of control units in the medical field of proton therapy. Control Mechatronics is present at three sites: its main location in Nidderau and branches in Lörrach and Ravensburg.

Speaking of the opportunities for the future, Michael Kopf (Control Mechatronics) notes: "We are delighted that Control Mechatronics has found a partner in E.GRUPPE with whom the secure and successful path taken so far can not only be continued, but further expanded. We will become the next cornerstone of E.GRUPPE as a medium-sized industrial company and expert with many years of international experience in end-to-end project implementation for automation solutions. We convince our clients thanks to our highly skilled teams and employees. We work in a partnership-based and sustainable way and welcome lasting collaborations that put us on an equal footing. In tandem with E.GRUPPE we will successfully meet the electrical engineering industry's growing challenges with our innovative solutions. This combination not only secure the jobs of Control Mechatronics for the future, but can also serve the market nationwide and continue to grow successfully"

Werner Klotter, co-owner of E.GRUPPE and founder of Klotter Elektrotechnik GmbH, adds: "With Control Mechatronics we welcome another member to our group. The company, which has grown to become a strong partner for automation solutions in Germany, is not just an ideal fit for E.GRUPPE from a regional point of view but will also improve its engineering expertise while allowing E.GRUPPE to exploit additional synergies and better meet our customers' and business partners' needs."

Maja Markovic, Partner at Gimv and responsible for the DACH region's Sustainable Cities Platform, notes: "We are delighted that Control Mechatronics' entrepreneurs are joining E.GRUPPE and would like to warmly welcome all of its staff. This acquisition marks the next strategic step on our jointly chosen growth path. E.GRUPPE aims to bring together companies and entrepreneurs from electrical engineering in order to establish a holistic solutions provider for the electrical engineering industry. We believe that E.GRUPPE is well-equipped to take on the challenges and opportunities of the coming years, which are characterized by the electrification and digitisation of infrastructure and production facilities, the promotion of renewable energy, e-mobility and ever increasing technological advances."





PRESS RELEASE

The transaction is subject to the usual conditions, including approval by the competition authorities. Further financial details are not to be disclosed.

About E.GRUPPE:

E.GRUPPE is a group for demanding and future-oriented electrical engineering that is undergoing a dynamic expansion. E.GRUPPE brings together established companies and regional market leaders that pool their expertise in the field of electrical engineering while seeking to effectively exploit new growth potential by offering a more holistic service to their customers. The goal is to create a leading company group through organic growth and by purchasing additional specialists and regionally established companies within the heavily fragmented electrical engineering industry. The group offers a multitude of growth and development opportunities here for the future of these companies and its 170 employees.

For further information on Gimv see www.egruppe.com/

About Control Mechatronics:

Based in Nidderau (north of Frankfurt, Germany), Control Mechatronics GmbH is a medium-sized service and manufacturing company that is active in the field of industrial electrical process measurement and control technology. With over 100 employees, the company also offers project planning and engineering for the automation of industrial processes. Besides its branches in Ravensburg and in Lörrach, the company has a subsidiary, IT&E Control Solutions GmbH, which is also based in Nidderau and is exclusively active in personnel leasing (for technical staff such as electrical engineers).

For further information on Control Mechatronics see www.ctmt.de/

About GIMV:

For over 40 years, Gimv has identified innovative, entrepreneurial companies with high growth potential and supported them as a European investment company on their path to market leadership. Gimv is listed on Euronext Brussels, currently has a portfolio of around EUR 1.5 billion in investments in more than 60 participations with a combined turnover in excess of EUR 3.1 billion and employs 19,000 people.

For further information on Gimv see www.gimv.com/.

For further information please contact:

Maja Markovic, Partner Sustainable Cities Team, Gimv E: maja.markovic@gimv.com