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ERS electronic and Gimv team up to accelerate further growth and strengthening of its leadership position in the field of thermal management solutions for semiconductor manufacturing

ERS electronic GmbH, one of the world's leading providers of thermal management solutions for semiconductor manufacturing and European listed private equity investor Gimv join forces to realise ERS' further growth ambitions. Klemens Reitinger and Laurent Giai-Miniet, managing directors of ERS, retain a stake in the company and continue in their current positions. Financial details are not disclosed.

Based in Germering near Munich, ERS electronic GmbH has over 50 years of experience in providing innovative thermal management solutions allowing the semiconductor industry to undertake reliable thermal tests during microchip production. The company has built up a particularly strong reputation with rapid and precise chuck systems that allow air-cooling-based analytical, parameter-related and manufacturing probing for test temperatures ranging from -65°C to +550°C. Since 2008, ERS electronic is also active in the field of advanced packaging with fully automatic and manual debonding and warpage adjust systems, used today by most semiconductor manufacturers and OSATs (Outsourced Semiconductor Assembly and Test Companies) around the world. The company has received broad recognition in the industry for its ability to tackle complex warpage issues that arise in the fan-out wafer-level packaging manufacturing process.

Gimv has extensive experience in accompanying European companies in realizing ambitious growth plans with the aim of creating sustainable value for the economy and society. Gimv Smart Industries is fully focused on leading growth companies that are at the intersection between digital and industrial and bring both areas of expertise together to offer total solutions. ERS electronic is a great example thereof. Gimv and ERS now join forces to further strengthen ERS' outstanding market position and capture the sustained increased demand.

Laurent Giai-Miniet, CEO of ERS electronic, states: "The importance of thermal management in the semiconductor manufacturing process continues to grow, leaving us uniquely positioned to capitalize on the rapidly evolving industry to continue to deliver value to our customers. Our choice to partner with Gimv was based on our mutual commitment to excellence and passion for innovation and technology. We are excited to embark with them on a new chapter in ERS's story to realize our shared vision."

Klemens Reitinger, CTO of ERS electronic, adds: "We are certain that Gimv will help take ERS to the next level with their proven capabilities in supporting companies like ours in scaling operations and accelerating innovation. This partnership provides us with the resources and flexibility to continue pushing the boundaries in product research and development, ensuring that we remain at the forefront of our industry."

Ronald Bartel, Partner Gimv Smart Industries & Head of Gimv Germany notes: "ERS's innovation capabilities and customer-first principles make it an excellent addition to our Smart Industries platform, reflecting our commitment to supporting and developing ambitious companies that drive innovation in their niche. Our investment in ERS is a testament to the company's potential, and we are excited to work together with the team to execute its growth strategy."





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ABOUT ERS ELECTRONIC GMBH

ERS electronic is a company with global operations in the semiconductor plant industry. It is well known around the world for its innovative thermal chuck systems for wafer probing and its advanced packaging production facilities. With more than 50 years' experience in thermal management, the company develops and manufactures award-winning, ultra-precise temperature solutions for semiconductor customers around the world. In addition to its main headquarters in Germering near Munich, ERS electronic has sales subsidiaries and agencies in Shanghai and Dallas.

For further information on the company see www.ers-gmbh.com/de.

ABOUT GIMV

Gimv is a European investment company, listed on Euronext Brussels. With over 40 years' experience in private equity, Gimv currently has EUR 1.5 billion of assets under management. The portfolio has around 60 companies, with a combined turnover of EUR 3.7 billion and 20,000 employees.

As a recognised market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's five investment platforms are Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of the Benelux and DACH regions and France, supported by an extended international network of experts.

For further information on Gimv see www.gimv.com.

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