



Vital growth

Overview 2023-2024

Gimv

Building leading companies.

Gimv at a glance

Overview at 31-03-2024

1.56

Billion euros in portfolio

58

Portfolio companies

4.0

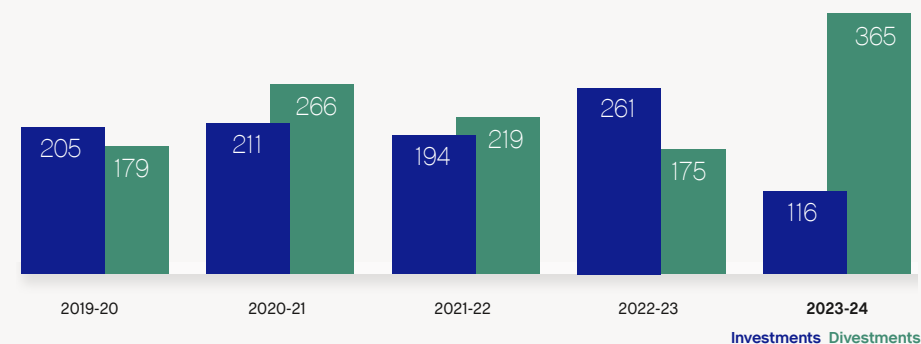
Billion euros turnover by portfolio companies

>20,000

Professionals working in portfolio companies



Investments and divestments on annual basis (in EUR millions)



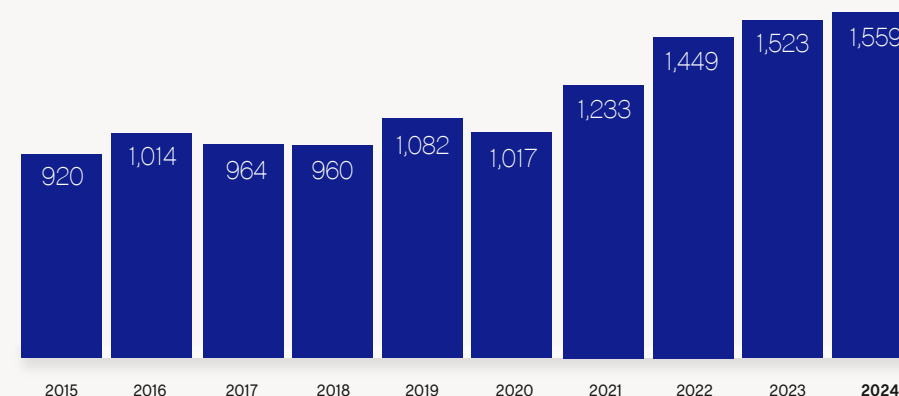
Key figures

Consolidated financial statements (in EUR 000)

	2023-2024	2022-2023	2021-2022
Equity	1,489,288	1,312,409	1,413,034
Portfolio	1,558,979	1,522,898	1,448,547
Cash and cash equivalents	346,835	194,416	377,828
Portfolio result	291,066	-3,592	251,348
Portfolio return ¹	19.1%	-0.2%	20.4%
Net profit	217,129	-59,467	174,285
Total gross dividend	70,774	69,302	65,073
Investments	115,823	260,649	193,830
Divestments	364,644	175,037	218,920
Number of employees	93	93	90
Total number of shares	27,872,041	27,220,734	26,654,508
Key figures per share			
Equity	53.4	48.2	53.0
Net profit	7.79	-2.20	6.59
Gross dividend	2.6	2.6	2.5

¹ (Realised capital gains + unrealised capital gains on financial fixed assets + dividends + interests) / portfolio at the start of the financial year

Portfolio growth over 10 years (2015-2024, in EUR millions)



Sustainability

Gimv approaches sustainability from an opportunity, risk and transparency perspective with the intended outcome (impact driven) of creating sustainable value for the economy, society and planet.



Sustainable value creation for the benefit of economy, society and planet

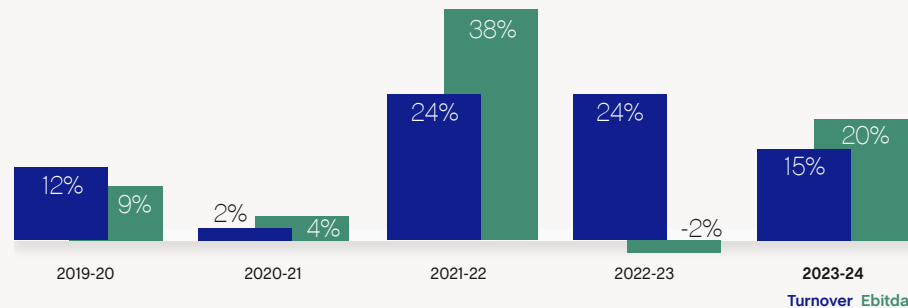
These perspectives form the foundation for Gimv’s sustainability strategy, which consists of 2 pillars:

- Gimv as a **responsible company** encompassing the way Gimv addresses material sustainability matters such as climate, human capital management and good governance & business ethics in its daily operations;
- Gimv as a **sustainable investor** relates to the integration of sustainability in Gimv’s investment approach, process and the continuous dialogue with its portfolio companies on sustainability.

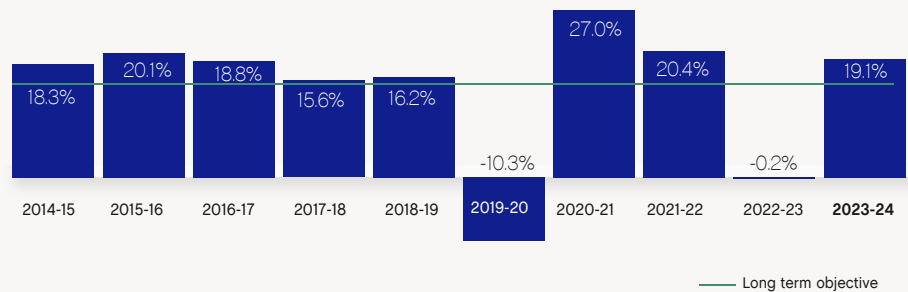
Within both pillars, Gimv has identified a number of topics that are material for the realization of its sustainability strategy and ambitions.

Read more about Gimv’s approach to sustainability on our website and in the sustainability statement in the most recent annual report.

Turnover and Ebitda in the portfolio (in %)



Portfolio return



Active value creation

Growth and sustainable value creation bring numerous positive effects at the level of an individual company, the broader economy, and the society. Gimv's mission to build leading companies is founded on the ambition to realize sustainable value creation. By being an active investor in and a partner for its portfolio companies, Gimv is fully engaged in putting various levers for sustainable value creation to work. And given the right implementation, Gimv can capture this sustainably created value for its investors and stakeholders through successful exits.

Unlocking the full potential of the portfolio

Our investment teams are engaged every day in working with our companies' management teams to identify and explore the correct growth paths.

Growth through an active buy-and-build strategy

Gimv is an active buy-and-build investor. More than 20 acquisitions were made in FY2023-24 across all Gimv platforms and countries.



CONSUMER

Grandeco

Organic growth through new products or new markets

Belgian wall decoration company Grandeco introduced the world's first germ-killing wallpaper which eliminates 99.9% of bacteria and viruses within an hour. The recent acquisition of Germany's Rasch Tapeten as an important next step in Grandeco's growth immediately makes the company the European market leader in wall decoration as well.

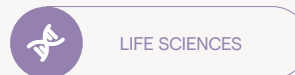


HEALTHCARE

rehaneo

Active buy-and-build

Gimv and rehaneo's managing partner Bruno Crone launched rehaneo in 2020 as an ambitious buy-and-build project with the goal of developing a leading network offering patients access to top-quality, local and complementary outpatient rehab. Until now, rehaneo realised 12 acquisitions with the continued active support of Gimv.



LIFE SCIENCES

Onera health

Innovation through science

Building on cutting-edge technology from the Flemish Imec research centre, Onera Health focuses on pioneering sleep testing solutions that are fast, convenient and clinically accurate. With this, it brings clinical sleep diagnostics and monitoring directly to the patient's bedside in the comfort of their own home.



SMART INDUSTRIES

ERS electronic

Innovation through technology

ERS electronic has more than 50 years of experience in providing innovative thermal management solutions for the semiconductor industry. Gimv and ERS electronic are joining forces to further strengthen the company's excellent market position by expanding operations, accelerating innovation and continuing to push the boundaries in product research and development.



SUSTAINABLE CITIES

Techinfra

Constructor of the energy transition

Techinfra, a group specialised in critical infrastructure works that are necessary to realize the energy transition, has the ambition to become a comprehensive provider for the expansion and maintenance of pipeline construction and cable laying networks.

Investment platforms



CONSUMER

227

million euros
in portfolio

9

portfolio
companies

Consumer focuses on companies that respond to the needs and preferences of consumers who consciously choose active, healthy and ecologically responsible lifestyles.



HEALTHCARE

311

million euros
in portfolio

10

portfolio
companies

Healthcare wants to make a sustainable contribution to continuous improvements across the healthcare value chain by investing in quality healthcare service providers, in innovative healthcare products and in leading B2B service & software providers.



LIFE SCIENCES

131

million euros
in portfolio

14

portfolio
companies

Life Sciences focuses on venture capital investments in pre-revenue R&D-driven companies that positively impact human health.



SMART INDUSTRIES

495

million euros
in portfolio

15

portfolio
companies

Digital & Industrial are the keywords that will make the difference tomorrow and what Smart Industries is doubling down on.



SUSTAINABLE CITIES

300

million euros
in portfolio

10

portfolio
companies

Sustainable Cities invests in companies active in construction & infrastructure, energy, environment & materials and logistics, transport & mobility that answer the demand for products and services that contribute to a more sustainable and efficient economy.



20 largest investments

Based on NAV at 31-03-2024

5 largest investments

Cegeka	Independent European ICT service provider	B	Smart Industries
Acceo	Inspection and certification services for building owners	FR	Sustainable Cities
Medi-Markt	Service provider in incontinence care	DE	Healthcare
Picot	Production of gates & fencing and provider of fencing solutions	FR	Smart Industries
Spineart	Medtech company, develops implants for spinal surgery	CH	Healthcare

Subtotal EUR 422 million

15 largest investments

Köberl	Facility management and technical building services	DE	Sustainable Cities
BioConnection	CDMO for injectable (bio) pharmaceutical products	NL	Healthcare
Joolz	Premium baby strollers	NL	Consumer
United Dutch Breweries	Independent beer group	NL	Consumer
Fronnt	One-stop shop for technical installations, products & services	B	Sustainable Cities

Subtotal EUR 852 million

10 largest investments

Televic	High-tech and high-quality communication systems	B	Smart Industries
rehaneo	Outpatient rehabilitation service provider	DE	Healthcare
Sofatutor	Digital education platform	DE	Consumer
Variass	Electronic and mechatronic products and systems	NL	Smart Industries
Baas-Verkley	Cable and pipeline networks for energy and water	NL	Sustainable Cities

Subtotal EUR 667 million

20 largest investments

La Comtoise	Developer and supplier of cheese specialties	FR	Consumer
Alro Group	Industrial coating of trucks and car parts	B	Smart Industries
SGH Medical Pharma	Medical plastic solutions	FR	Healthcare
AME	Specialised producer of smart electronics	NL	Smart Industries
Techinfra	Pipeline construction, cable laying networks and specialized civil engineering	DE	Sustainable Cities

Total EUR 995 million

www.gimv.com

Follow us   

Belgium
Gimv NV
Karel Oomsstraat 37
2018 Antwerp
Tel +32 3 290 21 00
info@gimv.com

The Netherlands
Gimv Nederland Holding BV
WTC The Hague
Prinses Margrietplantsoen 87
2595 BR The Hague
Tel +31 70 3 618 618
info@gimv.nl

France
Gimv France Participations SAS
83, rue Lauriston
75116 Paris
Tel +33 1 58 36 45 60
info@gimv.fr

Germany
Gimv Germany Holding GmbH
Promenadeplatz 12
80333 Munich
Tel +49 89 44 23 27 50
info@gimv.de