

Antwerp (BE), The Hague (NL), 22 July 2025, 18:30 CET

Gimv invests in Hemink, a Dutch renovation and maintenance specialist with focus on sustainable real estate

Hemink Group welcomes Gimv as a new investor. Gimv acquires a majority stake from minority shareholder Pontex and the former management of Hemink. The latter will retain a minority stake in the new structure. Hemink's current management team will co-invest, underlining their long-term commitment to the company's further growth. In collaboration with Gimv, Hemink aims to further expand its activities as a national player in property maintenance in a sustainable manner. This will enable Hemink to respond even better to the growing demand from clients while continuing to offer good conditions for their employees.

Hemink has been a leading player in the finishing, and sustainable renovation and maintenance of real estate for more than 65 years. The company specialises in circular project approaches and results-oriented property maintenance, with a specific focus on large-scale and extensive sustainable renovation projects.

Over the years, Hemink has experienced strong growth and built a solid reputation by completely unburdening their clients with their comprehensive set of services. Quality, flexibility and craftsmanship are core values that are decisive for clients. Due to this approach, Hemink has built up an impressive client base consisting of long-term partnerships and many multi-year contracts. With over 370 employees and a network of loyal partners, the company can respond quickly and flexibly to local needs. Hemink operates from four locations and is headquartered in Holten.

Shared ambition, moving forward together

The sustainable renovation of real estate requires an integrated approach. The focus is shifting to results-oriented property maintenance, in collaboration with all stakeholders, and aimed at long-term performance, optimized total cost of ownership, minimal environmental impact and maximum value for residents.

Circular maintenance and renovation enable the reuse of materials, reduction of waste and limit CO₂ emissions. This transition requires cooperation across chains, smart planning and data-driven decision-making, ensuring that sustainability, maintenance and improvement go hand in hand, efficiently, measurably and with a long-term impact. This approach is essential to keep the housing stock sustainable and affordable for the future.

Established foundation, new opportunities

For employees, customers and partners, very little will change. Hemink will continue to operate under its own identity, with the same people, the same approach and the same ambition. The partnership with Gimv provides significant opportunities: additional knowledge and experience, and strength to further contribute to building a future-proof Netherlands.

Rutger Vrielink (CEO) and Dennis Schasfoort (CFO) explain: *"With our qualified employees and extensive range of services, we add value for our clients and actively contribute to making the Netherlands more sustainable. Pragmatic, creative and results-oriented: that is what defines us! We would like to thank Pontex for the pleasant cooperation over the past years and, together with Gimv, we are taking the next step to serve our clients even better."*

Rombout Poos (Partner) and Cos Vrins (Principal) in Gimv's Sustainable Cities form the deal team and describe the investment as follows: *"Hemink is a strong player in a segment that responds to important trends that closely align with the strategy of our Sustainable Cities platform. We look forward to working with the Hemink team to realise further expansion and, with it, the further sustainability of the Dutch housing stock."*

Franck Marra (Partner) and Luuk Boere (Investment Manager) at Pontex Investment Partners state: *"Hemink has achieved strong growth over the past four years. Its strong entrepreneurial spirit and innovative culture have been key drivers for its success. We are proud that Pontex has been able to contribute to this growth as an actively engaged shareholder. We would like to thank all employees for their continued commitment and dedication and, in particular, Jan, Bert, Robert, Dennis and Rutger for their leadership and vision."*

The transaction is subject to customary conditions, including approval by the competition authorities. No further financial details will be disclosed.

About Gimv

Gimv is a European investment company, listed on Euronext Brussels and a member of the Euronext BEL ESG Index. With over 45 years' experience in private equity, Gimv currently has an investment portfolio of more than EUR 1.6 billion. The portfolio contains 61 portfolio companies, with combined turnover of EUR 4.5 billion and more than 20,000 employees.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's five investment platforms are Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of Benelux, France and DACH, supported by an extended international network of experts.

Further information on Gimv can be found on www.gimv.com.

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