

A conceptual image showing a human hand on the left and a metallic robotic hand on the right, both reaching towards each other in a dark space filled with glowing digital lines and data points. The human hand is lit with a warm, golden light, while the robotic hand is lit with a cool, blue light. The background is a complex network of light trails and bokeh effects, suggesting a high-tech or data-driven environment.

Gimv

Building leading companies.

**Combining Intelligence**

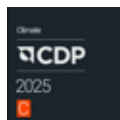
# Gimv at a glance

2.1

Billion EUR portfolio value,  
30% growth in 9m

63

Portfolio companies



5

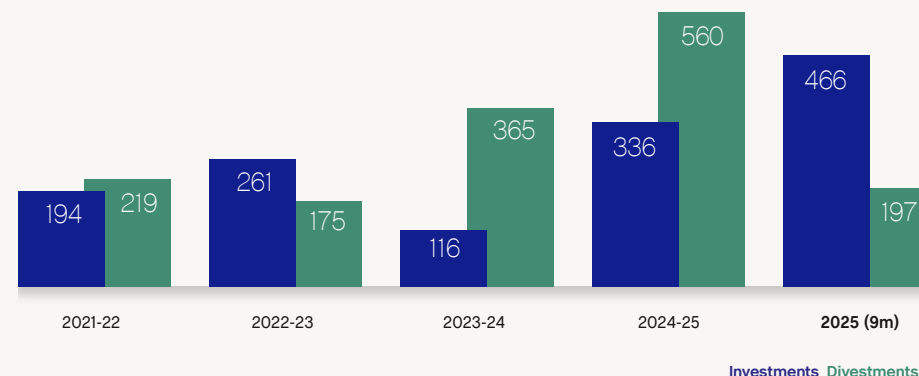
Billion EUR turnover  
by portfolio companies

>20,000

Professionals working  
in portfolio companies



## Growth acceleration delivered - Highest investment level ever in 2025 (in mio EUR)



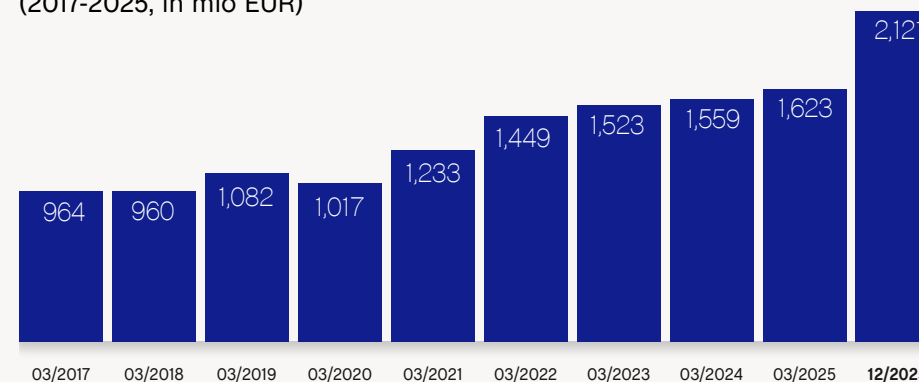
## Key figures

### Consolidated financial statements (in 000 EUR)

	2025 (9m)	2024-2025	2023-2024
Equity	2,029,483	1,906,773	1,489,288
Portfolio	2,120,943	1,623,346	1,558,979
Cash and cash equivalents	323,733	668,824	346,835
Portfolio result	231,421	300,16	291,066
Portfolio return <sup>1</sup>	14.3%	19.3%	19.1%
Net profit	173,313	219,001	217,129
Total gross dividend	71,781	92,995	72,467
Investments	466,444	336,068	115,823
Divestments	196,457	559,982	364,644
Number of employees	95	94	93
Total number of shares	36,810,933	35,767,300	27,872,041
<b>Key figures per share</b>			
Equity	55.1	53.3	53.4
Net profit	4.76	7.47	7.79
Gross dividend	1.95	2.60	2.60

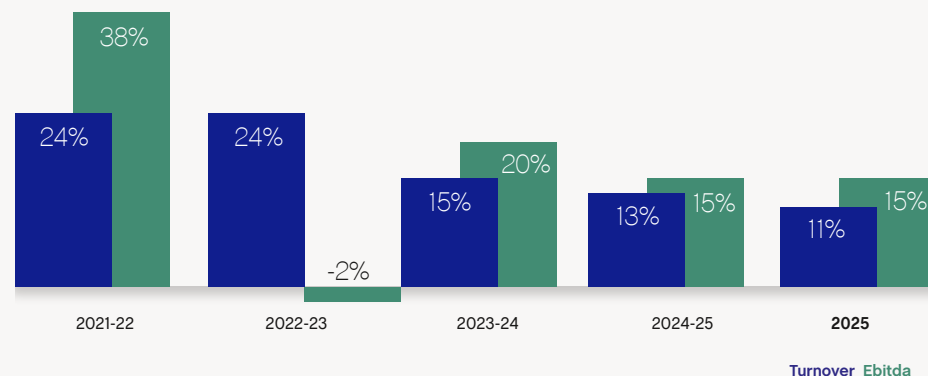
<sup>1</sup> (Realised capital gains + unrealised capital gains on financial fixed assets + dividends + interests) / portfolio at the start of the financial year, on an annualized basis 19.1%.

## Portfolio grows to record level of 2.1 billion EUR (2017-2025, in mio EUR)

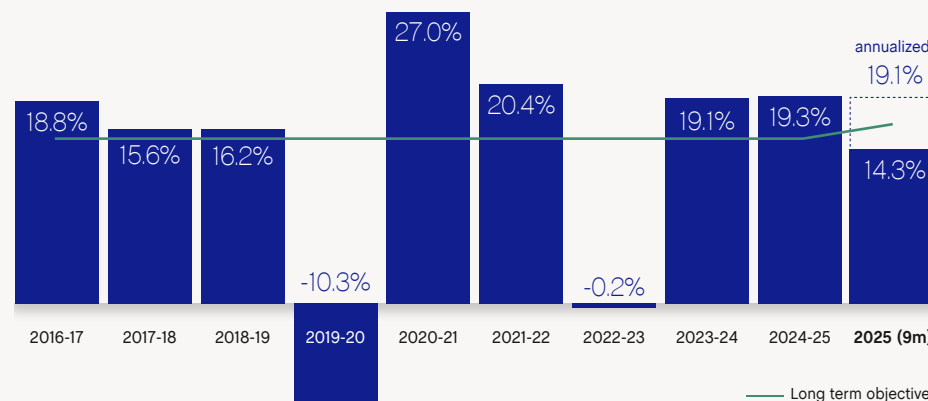


# Combining intelligence

## Sustained solid growth performance of our platform companies (y-on-y growth in %)



## Delivering on increased portfolio return ambition (in %)



Europe is at a turning point. Productivity must rise, competitiveness must strengthen and businesses must adapt to rapid technological and geopolitical change. In this environment, long-term vision, entrepreneurial drive and smart investment choices matter more than ever. **At Gimv, our answer is clear: long-term focused capital, strengthened by combined intelligence.**

We believe that the next wave of value creation will come from the integration of artificial intelligence into real businesses. Not as a replacement for people, but as a powerful combination: intelligent people using intelligent systems to make better decisions, work more efficiently and create smarter solutions. **Together with sector expertise and entrepreneurial leadership, technological transformation becomes a true driver of sustainable productivity and growth.**

Across our four platforms and Anchor, we actively support companies in deploying advanced data analytics, automation and AI-driven tools to enhance productivity, improve customer engagement and accelerate innovation. In tight labour markets and shifting demographic contexts, technology enables companies to do more with scarce talent and to facilitate faster, better-informed decision-making.

As an active owner, we do more than provide capital. We work closely with management teams to sharpen strategy, professionalise governance and scale operations across borders.

**Combining intelligence also defines how we operate as an investor: blending financial discipline, operational expertise and strategic insight.** It is this combination that allows us to translate growth into sustainable shareholder value while strengthening the resilience and competitiveness of the companies we support. At Gimv, we invest with conviction. We act as partners. **And we build leading companies by combining intelligence – artificial intelligence strengthened with human expertise and experience – to unlock productivity and long-term sustainable growth.**

# Building Leading Companies

Gimv is a listed European investment company with a +45-year track record of building leading companies in partnership with ambitious entrepreneurs and management teams. We act as an active shareholder with a long-term view, supporting innovative companies in growing their businesses and strengthening their strategic position. With sector specialist investment teams and a strong balance sheet, we provide patient capital and hands-on support to turn growth ambitions into tangible results.

Gimv invests across four sector platforms – Consumer, Healthcare, Smart Industries and Sustainable Cities – driven by long-term structural trends such as digitalisation and automation, electrification, sustainability, health and demographic change. These platforms drive how Gimv sources opportunities, assesses risk, identifies growth potential and creates value.

In addition, Gimv, through Gimv Anchor Investments, created a long-term investment pillar designed to build and back Europe's next generation of champions by providing evergreen capital and strategic partnership to companies with compelling growth potential. Anchor partners with businesses through strategic transitions, generational shifts and ambitious growth journeys, bringing stability and active shareholder engagement to realise sustainable, long-term compounding growth.

Gimv's focus markets are the Benelux, France and the DACH region, where seasoned local presence is combined with sector depth.



## What sets us apart?

### Strong sectoral private equity intelligence

Organised in focused sector platforms, Gimv's teams combine deep market expertise and strong networks to partner closely with management and accelerate growth.

### Flexible and patient capital

With a strong balance sheet and broad investment scope, Gimv can structure tailored transactions, provide follow-on funding and support companies throughout their growth journey.

### Investing across horizons

By combining traditional private equity horizons with long-term anchor investments, Gimv supports companies at different stages while maintaining focus on growth and value creation.


### Growing companies, together

Through active collaboration, board engagement and targeted operational support, Gimv helps businesses achieve sustainable growth and create lasting stakeholder value.

### Sustainability-driven approach



A structured ESG framework, externally validated through recognised ESG ratings and Euronext BEL ESG index inclusion, supports resilient growth and long-term competitiveness.


# 4 sector private equity platforms, Anchor investing for the long run

 CONSUMER

369 13  
mio EUR portfolio value portfolio companies


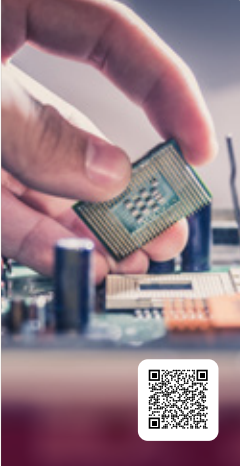
Consumer focuses on companies that respond to the needs and preferences of consumers who consciously choose active, healthy and eco-friendly lifestyles.




 SMART INDUSTRIES

454 15  
mio EUR portfolio value portfolio companies



Engineering Value Together: building leading industrial and technology companies through close, hands-on partnerships with entrepreneurs and management teams, grounded in deep sector expertise.




 HEALTHCARE

503 13  
mio EUR portfolio value portfolio companies



Healthcare wants to make a sustainable contribution to continuous improvements across the healthcare value chain by investing in quality healthcare service providers, in innovative healthcare products and in leading B2B service & software providers.




 SUSTAINABLE CITIES

419 10  
mio EUR portfolio value portfolio companies

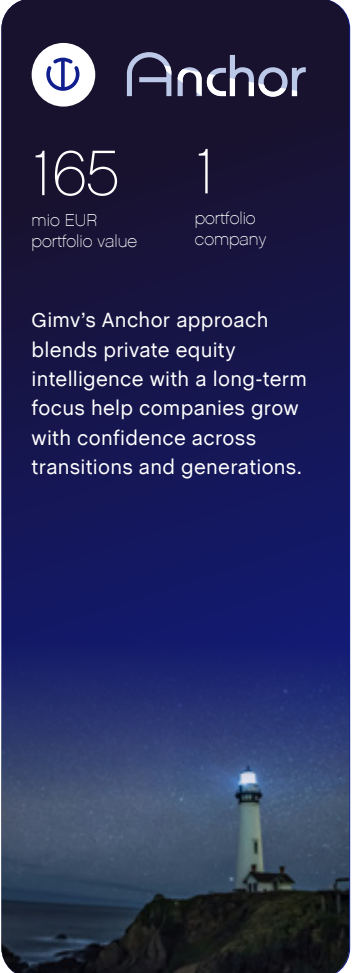
Supporting ambitious entrepreneurs who deliver solutions for decarbonisation, resource efficiency and the transition to a more sustainable economy.



 Anchor

165 1  
mio EUR portfolio value portfolio company

Gimv's Anchor approach blends private equity intelligence with a long-term focus help companies grow with confidence across transitions and generations.



+ a remaining Life Science portfolio of 11 companies with a value of 109 mio EUR (5% of total portfolio) managed for value maximisation.

# Gimv's 20 largest investments

Based on NAV at 31-12-2025

## 5 largest investments

<b>Cegeka</b>	Independent European ICT service provider	B	Anchor
<b>Spineart</b>	Medtech company, develops implants for spinal surgery	CH	Healthcare
<b>Televic</b>	High-tech and high-quality communication systems	B	Smart Industries
<b>Baas-Verkley</b>	Cable and pipeline networks for energy and water	NL	Sustainable Cities
<b>Alpine</b>	Passive consumer hearing protection: perfect sound, carefree enjoyment	NL	Consumer

**Subtotal 635 mio EUR**

## 10 largest investments

<b>Picot</b>	Production of gates & fencing and provider of fencing solutions	FR	Smart Industries
<b>Variass</b>	Electronic and mechatronic products and systems	NL	Smart Industries
<b>Liveo Gruppe</b>	Service provider in incontinence care	DE	Healthcare
<b>Tibbloc</b>	Rental of ready-to-use temporary energy solutions and related services	FR	Sustainable Cities
<b>Equine Care Group</b>	Medical equine care	B	Healthcare

**Subtotal 1,016 mio EUR**

## 15 largest investments

<b>Fronnt</b>	One-stop shop for technical installations, products & services	B	Sustainable Cities
<b>Sofatutor</b>	Digital education platform	DE	Consumer
<b>E.GRUPPE</b>	End-to-end electrical engineering solutions	DE	Sustainable Cities
<b>The Spice Factory</b>	Leading Belgian manufacturer of herbs & spices	B	Consumer
<b>SMG</b>	Development and manufacturing of cutting-edge machines for the sports industry	DE	Smart Industries

**Subtotal 1,283 mio EUR**

## 20 largest investments

<b>Techinfra</b>	Pipeline construction, cable laying networks and specialized civil engineering	DE	Sustainable Cities
<b>Hemink</b>	B2B energetic renovation & maintenance specialist	NL	Sustainable Cities
<b>BioConnection</b>	CDMO for injectable (bio)pharmaceutical products	NL	Healthcare
<b>ILC</b>	Private group of cancer treatment centers	FR	Healthcare
<b>Bugaboo - Joolz</b>	Premium baby strollers	NL	Consumer

**Total 1,476 mio EUR**

[www.gimv.com](http://www.gimv.com)

Follow us



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