

Münster/Munich (DE), 23 December 2022, 07:45 CET (embargo)

Gimv invests in the energy transition and critical infrastructure in Germany and announces a partnership with Rohrleitungsbau Münster

Gimv invests in Rohrleitungsbau Münster GmbH & Co. KG (www.rohrleitungsbau-muenster.de), an engineering, construction as well as maintenance and servicing company for pipeline and cable networks. In partnership with Gimv, Rohrleitungsbau Münster aims to sustainably grow its activities in the repair and maintenance of outdated infrastructure as well as its modernisation and expansion. Headed by managing directors Udo Kiewel and Markus Warmuth, the management team will take a stake in the company as part of the transaction.

Gimv's goal is to build a complete service provider for the expansion, repair and maintenance of pipeline and cable networks in various supply media, investing both in employees and technology as well as regional expansion. Rohrleitungsbau Münster is a reliable partner to utilities, municipalities and industry. Aside from engineering and the expansion of infrastructure networks, Rohrleitungsbau Münster concentrates its efforts on recurring and local network maintenance, repair and servicing. Thanks to a high level of certification, a broad portfolio, technical expertise and an entrenched network of customers with strong regional ties, the company enjoys an excellent reputation for quality, safety, flexibility and technical competence – criteria that are very important to customers, which are primarily municipal and regional utilities. This has enabled Rohrleitungsbau Münster to develop an extensive, recurring customer base over recent decades.

Uwe Giebelstein, founder and former shareholder of Rohrleitungsbau Münster, notes: *“With Gimv, we are delighted to have found a reliable and financially strong partner for the company's continuation, who is eager to further develop Rohrleitungsbau Münster. Employees and customers alike will benefit from this growth.”*

Commenting on the opportunities for the future, Udo Kiewel adds the following on behalf of the management of Rohrleitungsbau Münster: *“Together with the entire workforce and the existing management team, we look forward to the future with confidence. Together with Gimv, we will implement our joint growth vision based on long-term added value, reliability and the highest quality standards. We will invest in modern technology whilst creating new jobs and further growth enabling us to offer additional services to our customers with the high level of quality and reliability they have come to expect.”*

“The market for pipeline construction and cabling laying is characterised by strong growth trends and energy transformation in Germany, which we intend to shape with our Sustainable Cities platform. The energy transition, nationwide broadband expansion and recurring conservation measures of outdated network infrastructure increase the demand for competent and reliable providers with relevant permits, such as Rohrleitungsbau Münster. We are looking forward to this collaboration in order to drive forward Rohrleitungsbau Münster's further growth” **explains Maja Markovic, Partner at Gimv and responsible for the DACH region's Sustainable Cities Platform**

This participation will become part of Gimv's Sustainable Cities platform, which focuses on sustainability over various different sectors as well as B2B services. This transaction is subject to the usual conditions, including approval by the competition authorities. Further financial details have not been disclosed.

About Rohrleitungsbau Münster:

Rohrleitungsbau Münster operates as an infrastructure service provider in the West of Germany. In pipeline construction for all media such as water, gas or district heating, as well as in cable laying for electricity, telecommunications and broadband networks, the company acts as a partner for regional and multi-regional utility companies. The company's offering includes among others repair and maintenance works on transmission lines, reinforcement or construction of existing and new supply networks, and 24/7 troubleshooting and damage repair service. With around 275 employees (including approximately 15 trainees), the company can rapidly and flexibly respond to changing conditions. Rohrleitungsbau Münster is represented at a total of six locations, at its headquarters in Münster and with its branches in Dortmund, Aachen, Essen, Herford and Laatzten.

For further information on Rohrleitungsbau Münster see www.rohrleitungsbau-muenster.de.

About GIMV:

Gimv is a European investment company, listed on Euronext Brussels. With 40 years' experience in private equity, Gimv currently has EUR 2 billion of assets under management. The portfolio contains around 60 portfolio companies, with combined turnover of EUR 3.1 billion and more than 19,000 employees.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's five investment platforms are Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of Benelux, France and DACH, supported by an extended international network of experts.

For further information on Gimv see www.gimv.com.

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