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## Acquisition of VPM's stake in Gimv by Worxinvest finalised

The sale of Gimv shares by the Vlaamse Participatiemaatschappij (VPM) to the diversified investment company WorxInvest was finalised today. All necessary regulatory approvals have been obtained, allowing the closing of the transaction that was announced on November 30<sup>th</sup>, 2023. This means that WorxInvest becomes the new reference shareholder of Gimv, European investment company listed on Euronext Brussels, with a stake of 28.73% after additional purchases between signing and closing.

Following the closing of this transaction, there also has been a reshuffle in Gimv's board of directors. Filip Dierckx is co-opted into the board of directors of Gimv and becomes chairman. In addition, the board of directors of Gimv co-opts the following two directors nominated by WorxInvest: Robert van Goethem and Marc Valentiny. A CV of these new directors is available at [www.gimv.com](http://www.gimv.com).

The following directors representing VPM resigned from Gimv's board of directors upon completion of this transaction: Hilde Laga, Marc Descheemaecker, Jan Desmeth and Geert Peeters.

**Filip Dierckx, Executive Chairman of WorxInvest and incoming Chairman of Gimv,** declares:

*"We are delighted to start a new entrepreneurial chapter with Gimv in the further development of Gimv, with WorxInvest sharing the same values and investment philosophy with Gimv. Both Gimv and WorxInvest aspire to sustainably maximise value in their portfolio companies. The investment in Gimv is a major step in the roll-out of WorxInvest's strategy that we announced in November 2023. It will form the basis of the direct investment strategy we are building. WorxInvest is committed to driving Gimv's long-term profitable growth. We look forward to working with Koen Dejonckheere and his team to ensure the success of this value-creating partnership."*

**Hilde Laga, Outgoing Chairman of Gimv,** declares: *"We are particularly proud of what Gimv has been able to achieve over the past 44 years. It is with great confidence in Gimv's future that we can now complete this transaction. We are convinced that WorxInvest is the ideal long-term partner to continue this beautiful growth story. We wish the Gimv team every success in continuing 'Building Leading Companies' in cooperation with the new reference shareholder."*

## About WorxInvest

Antwerp-based WorxInvest has embarked on an expansion initiative to grow into a progressive, growth-oriented and diversified investment company.

WorxInvest carries out both direct and indirect investments. This includes strategic shareholder positions as anchor investors in private and public companies. It also builds a diversified portfolio of best-performing buyout and growth funds active across Europe and North America. WorxInvest is also open to co-investments with these private equity funds. Another alternative asset class it is considering is real estate.

WorxInvest's overarching goal is to drive long-term sustainable value creation, while striving for positive social impact.

For more information, please visit [www.worxinvest.com](http://www.worxinvest.com).

For further information please contact:

Nils De Bremaeker, CFO  
T: +32 3 220 22 54  
[nils.debremaeker@worxinvest.com](mailto:nils.debremaeker@worxinvest.com)

## About Gimv

Gimv is a European investment company, listed on Euronext Brussels and a member of the Euronext BEL ESG Index. With over 40 years' experience in private equity, Gimv currently has EUR 1.6 billion of assets under management. The portfolio contains around 60 portfolio companies, with combined turnover of EUR 3.7 billion and more than 20,000 employees.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's five investment platforms are Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of Benelux, France and DACH, supported by an extended international network of experts.

Further information on Gimv can be found on [www.gimv.com](http://www.gimv.com).

For further information please contact:

Kristof Vande Capelle, CFO  
T +32 3 290 22 17  
[kristof.vandecapelle@gimv.com](mailto:kristof.vandecapelle@gimv.com)