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Gimv announces strategic investment in Curana, leading bicycle components manufacturer

Gimv is pleased to announce its strategic investment in Curana, a leading developer and manufacturer of high-end bicycle components, specialising in fenders, chain guards and dress guards. Based in Ardooie, Belgium, Curana is renowned for its design and innovation capabilities, providing custom-built solutions for top-tier bicycle manufacturers.

Gimv's investment in Curana underscores its commitment to the sector of sustainable mobility and lifestyle consumer products and its confidence in Curana's potential for continued success.

In partnership with Gimv, Curana intends to professionalise its organisation and accelerate its international growth strategy, building upon its reputation as the go-to partner for top-tier bicycle manufacturers. This investment comes at a pivotal moment for Curana, following the untimely passing of its owner, Dirk Vens, during the investment process. Gimv is committed to honouring Dirk's legacy by continuing to build on the robust foundation he established. Gimv is investing alongside Jean-Charles Malherbe, the newly appointed buy-in CEO, and management to drive this next phase of growth for Curana.

Jean-Charles Malherbe, CEO Curana, states: "Curana has always been at the forefront of design and innovation in the bicycle components industry. Our small but dedicated team is passionate about delivering tailor-made solutions that meet the unique needs of our customers. I am honoured to lead Curana into its next chapter, building on Dirk Vens' remarkable legacy. Together with Gimv, we will continue to push the boundaries of innovation and maintain the high standards of quality and customer satisfaction for which Curana is known."

David De Peuter, Partner Gimv Consumer, adds: "Curana is a perfect fit for Gimv's consumer investment strategy, particularly given its strong presence in the bicycle and e-bike sectors. We are confident in the mid- and long-term prospects for the bicycle industry driven by robust and favourable fundamental trends. We see tremendous potential in Curana's innovative approach and high-quality products. Our goal is to guide Curana in its next growth phase, ensuring that the company continues to deliver exceptional value to its customers and partners."

Financial details of the transaction will not be disclosed.



About Gimv

Gimv is a European investment company with over 40 years of experience in private equity and is listed on Euronext Brussels as well as a member of the Euronext BEL ESG Index. Gimv currently has a portfolio of more than EUR 1.5 billion consisting of around 60 portfolio companies, with a combined turnover of EUR 4.0 billion and more than 20,000 employees.

As a recognised market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's five investment platforms are Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of Benelux, France and DACH, supported by an extended international network of experts.

Further information on Gimv can be found on www.gimv.com.

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