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## **Gimv partners with Novicare to drive innovation and sustainable growth in specialized healthcare services.**

- Novicare was founded in 2008, and now employs around 250 healthcare professionals delivering specialized medical and paramedical services to elderly and disability care institutions.
- Gimv is pleased to support Novicare in response to the growing demand for specialized care services. Meeting this need requires the adoption of innovative, effective, and efficient solutions, while upholding the highest standards and quality of care, which are cornerstones to the Novicare model.
- Gimv and Novicare will further invest in people and (digital) solutions, contributing to a resilient and sustainable Dutch healthcare system.
- This transaction is part of a growth plan with the management team, who will continue to lead Novicare.

Novicare ([novicare.nl](http://novicare.nl)) provides specialized medical and paramedical (geriatric) services to elderly care homes and disability institutions. With about 250 staff serving over 70 institutions and 4,500+ patients, Novicare stands out for its use of telecare, digital tools, and a "stepped care" model, enabling professionals to deliver efficient, high-quality care in collaboration with local partners.

At the core of Novicare is the healthcare professional. To support these professionals, Novicare provides a safe working environment with a strong focus on personal development and flexibility. Furthermore, Novicare is active in the education of new professionals. Thereby Novicare better retains scarce healthcare professionals and actively contributes to training the next generation.

As pressure on the Dutch healthcare system grows, Novicare plays an important role by helping to maintain care access, quality, and continuity through its stepped care model and local partnerships. Gimv will support Novicare's continued growth to ensure optimal service for clients/ patients both now and in the future.

The partnership with Gimv aims to advance Novicare's development of care models and its supportive and inspiring work environment for professionals. In line with IZA agreements,

we will reinforce sustainable, locally embedded operations in collaboration with (local) sector stakeholders. This to ensure efficient and accessible care being delivered at the right place.

**Jet Wiechers and Wencke van der Meijden, CEO and Deputy CEO**, state: *"Novicare is dedicated to supporting the healthcare sector through a focus on innovation and quality while striving to maximize our impact. Gimv is an ideal partner in this respect, given its strong track record in these areas."*

**Elder Land and Thomas Goudriaan, Partner and Principal in Gimv's healthcare team in the Netherlands**, declare: *"We are excited to support Novicare in its mission to making specialized care available to everyone. Novicare uses technology and innovation to help healthcare professionals deliver more efficient and effective care. The company's unique approach ensures that patients receive the right level of care at the right time, tailored to their specific needs and ultimately leads to optimal outcomes for patients by enhancing continuity, accessibility, and quality of care. This strongly aligns with Gimv's ambition to support leading innovative companies to the benefit of society."*

Gimv will acquire a majority stake in Novicare from Gilde Healthcare. The investment is aligned with the Gimv ambition of investing in sustainable businesses together with talented management teams. The transaction is subject to customary (regulatory) approvals including works council approval.

## About Gimv

Gimv is a European investment company, listed on Euronext Brussels and a member of the Euronext BEL ESG Index. With over 45 years' experience in private equity, Gimv currently has an investment portfolio of more than EUR 1.6 billion. The portfolio contains around 61 portfolio companies, with combined turnover of EUR 4.5 billion and more than 20,000 employees.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's five investment platforms are Consumer, Healthcare, Life Sciences, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of Benelux, France and DACH, supported by an extended international network of experts.

Further information on Gimv can be found on [www.gimv.com](http://www.gimv.com).

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