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## **Gimv sells its stake in AlpenBlu Clinics (formerly Les Psy Réunis), a Swiss provider of outpatient mental healthcare, to Impact Healthcare.**

Gimv announces the sale of its majority stake in the leading Swiss outpatient mental healthcare platform AlpenBlu Clinics (former Les Psy Réunis) to Impact Healthcare (IHC), the healthcare investment platform of Swiss family-owned investment group Après-Demain, alongside the company's founders, who will lead its next phase of growth.

Founded by Drs. Elizabeth and Andrei Cicotti under the name Les Psy Réunis, AlpenBlu Clinics has grown into one of the leading outpatient mental healthcare providers in French-speaking Switzerland. The group operates a network of specialized psychiatric and psychological care centers across the cantons of Geneva, Vaud and Fribourg. Against a backdrop of rising demand for mental healthcare services, AlpenBlu Clinics has built a scalable operating platform that combines high-quality patient care with an attractive and collaborative environment for practitioners.

Since partnering with the founders in 2021, Gimv has supported the group in executing its growth strategy. It expanded its footprint across French-speaking Switzerland, both organically and inorganically, strengthened its management team and governance structures, invested in the digitalization of its operations and successfully adapted to an evolving regulatory environment, further reinforcing its position as a leading outpatient mental healthcare platform in the region.

The transaction marks the beginning of a new chapter for AlpenBlu Clinics. Together with the founders, Impact Healthcare will provide long-term support to accelerate the expansion of the network and continue investing in clinical excellence, talent and infrastructure.

**Gautier Lefebvre, Kevin Klein and Hadrien Pigot, Gimv Healthcare**, declare: *"Since our investment, AlpenBlu Clinics has evolved into a more diversified, professionally managed and scalable platform. Together with the founders and the management, we have contributed to triple its size, build a strong foundation for future growth while helping the company navigate an evolving regulatory environment. We are proud of what has been achieved through this partnership based on trust and long-term vision. We are convinced that IHC has the ideal profile to continue this venture, and we wish the team every success in this next chapter."*

**Drs. Elizabeth and Andrei Cicotti, Co-founders of AlpenBlu Clinics**, jointly declare: *"Gimv has been an instrumental partner in helping us professionalize and expand the organization while remaining true to our mission of delivering high-quality mental healthcare in a welcoming atmosphere. We look forward to continuing our development together with Impact Healthcare."*

**Thierry Mauvernay, Alexandra Le Coz Sanchez and William Deflon of Impact Healthcare**, declare: *"We are pleased to take over from Gimv, who has successfully structured the company for the next phases of development, and we are excited to join forces with Drs. Elizabeth and Andrei Cicotti to continue providing high-quality patient care and offer them an integrated care pathway."*

The transaction reflects Gimv's ability to support entrepreneurial healthcare businesses in their transformation into market-leading platforms. This results in a return in line with Gimv's long-term return target. Upon completion, the transaction will have a positive impact on Gimv's most recently communicated net asset value per share of approximately EUR 0.25.

## About Gimv

Gimv is a European investment company listed on Euronext Brussels and a member of the Euronext BEL ESG Index. With over 45 years of private equity experience, Gimv currently manages more than EUR 2 billion of assets across a portfolio of some 60 companies, representing combined turnover of EUR 5 billion and more than 20,000 employees.

As a recognised market leader in four sector-focused investment platforms (Consumer, Healthcare, Smart Industries and Sustainable Cities) as well as through Gimv Anchor Investments, Gimv partners with entrepreneurial, innovative businesses with strong growth potential and supports their transformation into market leaders. Each platform operates with an experienced local team across Gimv's home markets (Benelux, France and DACH), backed by an international network of experts.

Further information on Gimv can be found on [www.gimv.com](http://www.gimv.com).

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## About Impact Healthcare SA

Impact Healthcare's mission is to positively influence people's life journeys by building a coordinated ecosystem of services and innovations designed to better anticipate and address vulnerabilities, enabling more people to achieve their aspiration of living well and ageing well at home.

The company is owned by Après-Demain SA, a Swiss family-owned group comprising a life sciences platform (Debiopharm), a diversified investment platform ([www.apres-demain.com](http://www.apres-demain.com)), and a philanthropic foundation ([www.fondationnext.com](http://www.fondationnext.com)).

Our entrepreneurial culture and our ability to partner with management teams over the long term are at the heart of our investment philosophy and daily commitment.