



Gimv

Good company for companies

Press release

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Gimv provides growth capital to ARS T&TT, a leading provider of solutions for Intelligent Transport Systems

Gimv has acquired a 25 percent interest in ARS T&TT, a leading player in the Netherlands in Intelligent Transport Systems. The remaining shares will continue to be held by the CEO-founder Jan Linssen. In partnership, both shareholders will fully focus on growth and leverage the company's current expertise for further international expansion. No further financial details will be published about this transaction.

ARS T&TT (www.ars.nl) was founded in 1998 by Jan Linssen and was a pioneer in its field by starting operations in India as early as 2000. The company designs, develops, implements, operates and maintains Intelligent Transport Systems (ITS). These integrated solutions include traffic monitoring, traffic management and tolling. The company's expertise and focus on growth have led to winning contracts for Nationale Databank Wegverkeersgegevens (NDW), Nederlandse Spoorwegen (NS), Rijkswaterstaat, Trafikverket (Sweden) and Bharat Petroleum Corporation Limited (BPCL), one of the three largest oil companies in India.

The global ITS market is expected to show double digit growth based on strong long term underlying drivers such as increasing mobility, the need for reduction of congestion costs and greenhouse gas emissions, increasing traffic safety as well as the cost effectiveness of ITS solutions compared to new infrastructure.

ARS T&TT employs 160 FTEs in total with its headquarters in The Hague (The Netherlands) and a strong base for growth in Asia via its office in Trivandrum (India). In 2012 the company expects to achieve sales of about EUR 24 million. The goal is to double the company in size over the next five years, both in terms of turnover and cash flow.

Jan Linssen, CEO of ARS T&TT: *"Forming a partnership with Gimv was a deliberate choice. Gimv's expertise, international network and the click with the team were key in making this choice. I look forward to continue our international expansion together with them."*

Sander van Vreumingen, Executive Investment Manager Buyouts & Growth Netherlands at Gimv: *"We have been studying the ITS sector for some time and are impressed by ARS T&TT's entrepreneurial and experienced management team, its deep ITS expertise and its track record in winning contracts. Moreover, we are excited about the company's potential to benefit from the expected growth in Europe as well as in Asia. Partnering with ARS T&TT fits very well with Gimv's investment focus and we look forward to accelerate the international growth in a partnership with the management team."*



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Gimv is a European investment company with over 30 years' experience in private equity and venture capital. The company is listed on the NYSE Euronext Brussels and currently manages around 1.8 billion EUR (including third party funds). Gimv has invested in 85 portfolio companies, which jointly engender a turnover of more than 6 billion EUR and employ more than 28,000 professionals.

Gimv invests in buyouts and provides growth financing to established companies. Furthermore, Gimv invests venture capital through specialised teams to companies operating in the Software & internet, Cleantech, Biopharma/Agri and Medtech industry. In this respect, Gimv can call upon local teams in Belgium, the Netherlands, France and Germany, as well as an extended international network of experts.

Gimv approaches specific activities or certain countries through specialised funds, at times in collaboration with experienced partners. Examples of this are Gimv-XL, Gimv-Agri+, DG Infra+ and DG Infra Yield.

More information on Gimv can be found on www.gimv.com.