



Gimv

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Press release

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Gimv portfolio company CoreOptics sold to Cisco

Gimv sells its stake in CoreOptics Inc. to Nasdaq-listed Cisco Systems Inc. (www.cisco.com), the worldwide leader in networking for the internet, which will completely acquire CoreOptics. This successful exit is one of the largest transactions for a venture-backed company in the electronics space in Germany in recent years. It further strengthens Gimv's position as one of the leading European Venture Capital market participants.

CoreOptics (www.coreoptics.com), with main operations in Nuremberg, Germany, and headquarters in San Jose, California, USA, employs 116 people. The company develops and manufactures subsystems for ultra high-speed optical networking applications in the telecommunications and information technology industries. CoreOptics' product portfolio includes advanced 10Gbps and 40Gbps transponders for metropolitan, regional and long haul optical systems using different protocols. The company was founded in January 2001 and received over USD 90 million of funding from leading international venture capital firms and strategic partners such as Gimv, TVM Capital, Crescendo Ventures, and T-Com Venture. Cisco's acquisition validates both the outstanding quality of the team as well as its current products and pipeline.

Gimv has invested in CoreOptics since 2006 and participated in several financing rounds to become one of the main shareholders of the company. The sale has a positive impact of EUR 9.0 million (EUR 0.39 per share) on Gimv's last published equity value at 31 March 2010. No further financial details on this transaction will be disclosed.



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Gimv is a European investment company with nearly 30 years of experience in private equity and venture capital. The company is listed on NYSE Euronext Brussels and currently manages around EUR 1.8 billion of assets (including third party funds).

Gimv undertakes buyouts and provides growth capital to established companies. Local teams in Belgium, France, The Netherlands and Germany concentrate on these activities. Gimv-XL provides growth financing to larger growth companies in Flanders. Gimv makes venture capital investments in high tech sectors through its specialist teams in Life Sciences, Technology and Cleantech.

Its DG Infra+ fund also focuses on infrastructure projects in the Benelux. Gimv is also active in Central and Eastern Europe through several funds and joint ventures.

For more information about Gimv, please visit our website: www.gimv.com.