



Gimv

Good company for companies

Press release

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Following a successful period of investment, Gimv is selling its majority interest in ICT service provider OGD

After more than five-and-a-half years, Gimv is selling its majority interest in ICT service provider OGD. Van Lanschot Participaties are buying the company together with OGD's management/founders. The operation is still subject to approval from the Dutch competition authorities (NMA).

OGD (www.ogd.nl) was established in 1987 and provides tailor-made ICT services. OGD has expertise in the areas of ICT infrastructure, service management and software development and delivers this to its customers through secondment, outsourcing, training, projects and consultancy. OGD's strategy is designed to deliver a high-quality service at a reasonable price. To achieve this, OGD can call on over 700 highly-trained, ambitious professionals with a technical background. The company has five offices in the Netherlands (Delft, Eindhoven, Amsterdam, Utrecht and Enschede).

Gimv invested in the ICT service provider in 2006 and assisted OGD in its transformation into a more professional and diversified company. Together with management, a strategic plan was drawn up, resulting in a targeted expansion of the range of services to capitalise on changing market demand and a more diversified client base. This has borne fruit in a difficult ICT market. Turnover grew from around EUR 18 million in 2006 to over EUR 30 million in 2011 and the number of employees increased to over 700 over the same period.

Ivo Vincente, Head of Buyouts & Growth for Gimv in the Netherlands, about this exit: *"From the outset, OGD has stood out from its competitors due to its young, enterprising corporate culture. The company has a unique ability to combine flexibility and a fast response with quality. In the face of the company's strong growth and ongoing professionalisation, management has succeeded in holding onto these core competencies. We have every confidence that OGD will continue to develop strongly based on this excellent foundation."*

Daan de la Parra and Roel Nikkessen, the management of OGD, look back with satisfaction on the period with Gimv as investor: *"Over the last five-and-a-half years, Gimv has proved a valuable partner. We look back with pleasure on a period during which Gimv has supported the company in its growth into a mature organisation."*

The sale of OGD has had a positive impact of EUR 4.9 million (EUR 0.21 per share) on Gimv's most recently published equity value as at 31 March 2012. Over the entire period, this represents an investment with a return substantially higher than Gimv's long-term average. No further financial details will be published about this transaction.



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Gimv is a European investment company with over 30 years' experience in private equity and venture capital. The company is listed on the NYSE Euronext Brussels and currently manages around 1.8 billion EUR (including third party funds). The 85 companies in which Gimv invests realise together a turnover of over EUR 6 billion and employ more than 28 000 people.

Gimv invests in buyouts and provides growth financing to established companies. Gimv also provides venture capital to companies operating in the Software & Internet, Cleantech, Biopharma/Agri et MedTech industry. For this Gimv can call upon local teams in Belgium, the Netherlands, France and Germany, as well as an extended international network of experts.

Gimv approaches specific activities or certain countries through specialised funds, at times in collaboration with experienced partners. Examples of this are Gimv-XL, Gimv-Agri+, DG Infra+ and DG Infra Yield.

More information on Gimv can be found on www.gimv.com.