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Press release

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Gimv invests in Oldelft Ultrasound, a global market leading Dutch medical diagnostic company

Gimv has acquired a majority interest in Oldelft Ultrasound, a high-tech medical diagnostic company, specialised in the development, manufacture and service of innovative ultrasound transducers, from Alpinvest. Gimv invests alongside the existing management team of the company. Gimv will strongly support the company's plans for further innovation and international growth.

Since Oldelft Ultrasound (www.oldelft.nl) started its medical ultrasound activities in the 1980s, the company has built a leading position in the supply of cardiac ultrasound transducers to global OEMs. Oldelft is headquartered in Delft (The Netherlands), employs about 50 people and was formerly a subsidiary of Delft Instruments.

Oldelft Ultrasound is a key component supplier to global OEM ultrasound equipment manufacturers. These OEMs supply ultrasound systems to hospitals and other medical institutions. Oldelft is specialised in the miniaturisation of transducers, mostly to diagnose cardiovascular disorders, and is especially well-known for its TEE (Trans Esophageal Echocardiography) transducers. Thanks to this unique and innovative know-how, Oldelft is the leading independent supplier of this type of complex ultrasound components that serve to treat children and preterm infants as well as adults where it can deliver high quality probes. Within its R&D department several very promising projects for new product designs are ongoing. Oldelft collaborates with different technical and medical universities (e.g. Delft and Rotterdam).

Rob Smallenburg, CEO of Oldelft Ultrasound: *"After a successful track with Alpinvest, we are very pleased to have found also in Gimv a sparring partner that understands our needs, shares our vision and fully supports our plans for further innovation and international growth."*

Ivo Vincente, Head of Buyouts & Growth for Gimv in The Netherlands: *"Being at the forefront of ultrasound transducer innovation, Oldelft is well positioned to benefit from the growing global use of this type of imaging systems. Moreover, new applications as well as healthcare facility expansion in emerging countries should further stimulate growth in this market niche. Therefore, we are very excited to team up with Oldelft's management to work together during the next chapter in its international growth."*

Gimv invests over one percent of its net asset value in Oldelft, with the deal being structured in a manner that suits the entrepreneurial needs of the company. No financial information on this transaction will be disclosed. Extra information on the company can be found on Oldelft's website.



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About Gimv

Gimv is a European investment company with 30 years' experience in private equity and venture capital. The company is listed on the NYSE Euronext Brussels and currently manages around 1.8 billion EUR (including third party funds).

Gimv invests in buyouts and provides growth financing to established companies. Gimv also invests venture capital to companies operating in the Life Sciences, Technology and Cleantech industry. For this Gimv can call upon local teams in Belgium, the Netherlands, France and Germany, as well as an extended international network of experts.

Gimv approaches specific activities or certain countries through specialised funds, sometimes in collaboration with experienced partners. Examples of this are Gimv-XL, Gimv-Agri+, DG Infra+ and DG Infra Yield.

More information on Gimv can be found on www.gimv.com.