



Gimv

Good company for companies

Press release

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Gimv invests in Studiekring, the market leader in tutoring and student coaching in the Netherlands - High ambitions for further growth

Gimv has acquired a majority interest in Studiekring, the market leader in the Netherlands in tutoring for primary and secondary students. The remaining shares will continue to be held by the founders of the company. Besides acquiring existing shares, Gimv is also providing fresh growth capital, forming a sound basis for Studiekring's ambitious growth plans. No financial details will be published about this deal.

Studiekring (www.studiekring.nl) was founded in 2000 by Reinier and Ivo Richaers. Since then, Studiekring has grown to become the Netherlands' largest independent company in the field of tutoring, student coaching and examination training. Headquartered in Utrecht, Studiekring currently has over 50 branches throughout the Netherlands with almost 600 employees. The aim is for Studiekring to double in size over the next few years, in terms of branches, turnover and cash flow.

Studiekring's unique selling point is its student-centred approach. An individual intake interview helps to clarify the student's learning goals. Studiekring not only focuses on improving grades, but also on developing independent learning skills which will serve the student well in the long term. Thanks to its scale, Studiekring is able to offer a high-quality service for a competitive price.

Reinier Richaers, co-CEO and co-founder of Studiekring: *"We are delighted to have found in Gimv a partner that wants to actively expand Studiekring's position as market leader throughout the Netherlands."* "What really attracted us to Gimv was their willingness and ambition to support the company's growth in a way that suits Studiekring", continues his brother Ivo Richaers, co-CEO and co-founder of Studiekring.

Ivo Vincente, Head of Buyouts & Growth Netherlands at Gimv: *"We have been following developments in the education sector closely for some time. We believe that Studiekring plays an important role in meeting the increasing demand for tutoring and coaching. We are impressed by Studiekring's potential as well as its management's experience and drive. Together with them we have pulled out all the stops to write a sequel to this inspiring growth story."*

For further information please contact:

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Gimv is a European investment company with 30 years' experience in private equity and venture capital. The company is listed on the NYSE Euronext Brussels and currently manages around 1.9 billion EUR (including third party funds).

Gimv invests in buyouts and provides growth financing to established companies. Gimv also invests venture capital to companies operating in the Life Sciences, Technology and Cleantech industry. For this Gimv can call upon local teams in Belgium, the Netherlands, France and Germany, as well as an extended international network of experts.

Gimv approaches specific activities or certain countries through specialised funds, sometimes in collaboration with experienced partners. Examples of this are Gimv-XL, Gimv-Agri+, DG Infra+ and DG Infra Yield.

More information on Gimv can be found on www.gimv.com.