

Antwerp, 27 November 2013, 18h15 CET

First investment of Gimv Health & Care Fund in French group of private clinics Al maviva Santé

Gimv and the Gimv Health & Care Fund are jointly investing EUR 40 million in Al maviva Santé, a group of seven private clinics in southern France. French investment company UI Gestion is matching Gimv's investment, so that they are jointly acquiring a majority interest. The investment amount mentioned includes current acquisition of Al maviva Santé as well as future commitments by both investors to finance the further growth of the hospital group.

Al maviva (www.almaviva-sante.fr) was established in 2007 by CEO Bruno Marie. Thanks to a highly-driven, well-thought-out acquisition strategy, Al maviva has now grown into a group of seven private clinics with a strong local presence and an excellent reputation in certain surgical fields such as orthopaedics, ophthalmology, cardiology and gastroenterology. The group manages over 750 beds and 65 operating rooms, employing over 1,000 staff and 600 independent physicians. In 2012, Al maviva achieved a turnover of more than EUR 100 million. This makes it the second largest private clinics group in the PACA region (Provence–Alpes–Côte d'Azur).

Al maviva aims to consolidate its leading position in the region through further operational optimisation and expansion of the healthcare offer in existing clinics. New acquisitions are also under consideration.

This is the first deal for the Health & Care Fund, launched by Gimv at the beginning of the year with the Flemish Government as co-sponsor. Health & Care, one of the pillars of the Gimv platform strategy, responds to several major trends in the health sector that represent a huge challenge for our society. The fund gives Gimv the critical mass and fire power to invest in growth companies in the Health & Care Services and Medtech sectors in Belgium, the Netherlands, France and Germany to boost the development of innovative care concepts and the internationalisation of successful business models. The first formal closing of the Fund is foreseen in the first quarter of 2014 with the ambition to raise EUR 200 million.

Bart Diels, managing partner at Health & Care Gimv, on this deal: *"The fund aims to help to build on innovative technologies and healthcare concepts capable of responding to the challenges faced by the health sector. The Gimv Health & Care team is proactively looking for initiatives in Flanders and the surrounding regions to fully support businesses playing a pioneering role in the further development of the healthcare sector in their ambitions for growth. In several European countries, private clinics are an important link in the healthcare chain and groups such as Al maviva prove that they play a vital role in the existing hospital system, in which a high-quality, cost-efficient healthcare offer is of crucial importance. Together with Al maviva, we are also giving full backing to the further expansion of outpatient care. Gimv*

aims to transfer the international experience, know-how and network built up in this way to the various markets in which the fund is active."

You will also find a joint press release from Gimv, UI Gestion and Almaviva attached.

This press release is for information only. This release must not be considered as an explicit or implicit offer or invitation to invest in the Gimv Health & Care fund or any other securities in the Netherlands, Belgium, France, Switzerland, the United Kingdom, the United States, Japan or any other territory.

ABOUT GIMV

Gimv is a European investment company with over three decades experience in private equity and venture capital. Gimv is listed on NYSE Euronext Brussels. Gimv currently manages around 1.8 billion EUR (including third party funds) of investments in 75 portfolio companies, which jointly realise a turnover of more than EUR 6 billion and employ over 26,000 professionals.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial and innovative companies with high-growth potential and supports them in their transformation into market leaders. Gimv's four investment platforms are: Consumer 2020, Health & Care, Smart Industries and Sustainable Cities. Each of these platforms works with a skilled and dedicated team across Gimv's home markets of the Benelux, France and Germany and can count on an extended international network of experts.

More information on Gimv can be found on www.gimv.com.

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Gimv and UI Gestion to take a majority stake to assist the Almaviva Santé Group's expansion project

Gimv, a leading European investment company, and UI Gestion, a company that specialises in developing SMEs, are announcing a joint investment in Almaviva Santé, one of the major groups of private clinics in the PACA region (Provence-Alps-Côte d'Azur). Gimv and UI Gestion will jointly invest up to EUR 80 million in Almaviva Santé. The amount of this investment will include current acquisition price of Almaviva Santé and future commitments by the two investors in order to finance growth in the hospital group.

The Almaviva Santé Group (www.almaviva-sante.fr) was founded in 2007 by Bruno Marie and 21 Centrale Partners to unite independent clinics in the Marseille region and to establish a regional centre of excellence, built around ambitious medical projects and efficient technical facilities. The company achieved a turnover of more than EUR 100 million in 2012.

Bruno Marie, Chairman of Almaviva Santé, said: *"We are delighted to welcome Gimv and UI Gestion as new investors. Their support will allow us not only to pursue growth in institutions that have been acquired in recent years, and that now represent all of our existing operations, but also to increase our capacity to offer high quality care, in particular by pursuing our extremely active acquisition policy."*

The Almaviva Santé Group intends to continue to expand the scope of services it offers to patients and to always be more demanding in terms of the quality of its care. The geographic proximity of its clinics makes it possible to implement synergies and to develop best practices that are beneficial to patients, practitioners and the company.

Today, the Group includes seven MSO clinics (medical-surgical-obstetrics - follow-up and rehabilitative care), 777 bed places and 65 operating rooms, as well as nearly 600 private doctors and more than 1,000 employees. These assets give Almaviva Santé a very strong position in the PACA region.

Arnaud Leclercq, Country head Gimv France, added: *"We believe in this growth sector, especially for obvious demographic reasons, and which has to continue to grow in order to meet the challenges posed by the current context in terms of seeking efficiency and quality of care. The excellence of services offered by Almaviva Santé and its wide variety of expertise undeniably make it a major French player. Thanks to our experience in the fields of Health & Care, we want to assist the Group in its search for growth, both organic and external."*

"We were convinced by the growth model developed by Bruno Marie since 2007, and by the strong potential for further expansion that makes the Almaviva Santé Group an indispensable player in short-stay hospitals in the PACA region", noted Sébastien Alauzet, head of Health operations at UI Gestion. "Guiding the Group towards a new stage of development by favouring organic growth via the pursuit of investment in high-quality technical facilities associated with the medical project while bringing added value in external growth projects corresponds to the strategy developed by UI Gestion", added Olivier Jarrousse, Managing Partner of UI Gestion.

At the occasion of this operation, 21 Centrale Partners, former investor, exits the company.

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More information on Gimv can be found on www.gimv.com.

ABOUT UI GESTION

Founded in 1998, UI Gestion is a private equity company authorized by the AMF, investing equity in small and midcap companies. UI Gestion manages more than EUR 500 million in assets on behalf of leading institutional investors, including Predica, BPI France, AXA, Macif, Caisses d'Epargne ...

Present in health with M.I 4 and M.I 5, UI Gestion has developed a center of expertise in this sector strengthened by the establishment of Cap Santé, an FSPR set up at the initiative of Crédit Agricole Assurances, which invests in companies (Ehpad, residential care, medical devices, laboratories, related services), whose value is generally higher than EUR 100 million, with the ambition to support them in transformation or development projects.

Informations disponibles sur www.uigestion.com

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