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## **Gimv sells its stake in Barco to Van de Wiele Group**

**Gimv sells its 9.6%-stake in Barco to international technology company Van de Wiele, which gives Barco the guarantee to further build its technological leadership.**

Gimv sells its 9.6%-stake in Barco to Van de Wiele Group, a leading international technology company and excellent example of the Flemish manufacturing industry.

Gimv and Barco have a long common history dating back to the early 80s. With the Van de Wiele Group, Barco again obtains a sustainable long-term shareholder, which offers the company the best guarantee to continue the global expansion of its technological leadership.

Gimv will use the proceeds for future investments in new leading growth companies.

The agreed price structure has no material impact on the current book value of Gimv.

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## **ABOUT GIMV**

Gimv is a European investment company with over three decades' experience in private equity and venture capital. Gimv is listed on NYSE Euronext Brussels. Gimv currently manages around 1.8 billion EUR (including co-investment partnerships) of investments in 72 portfolio companies, which jointly realise a turnover of more than EUR 6 billion and employ over 26,000 professionals. As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial and innovative companies with high-growth potential and supports them in their transformation into market leaders. Gimv's four investment platforms are: Consumer 2020, Health & Care, Smart Industries and Sustainable Cities. Each of these platforms works with a skilled and dedicated team across Gimv's home markets of the Benelux, France and Germany and can count on an extended international network of experts. Gimv Arkiv Tech Fund II is a joint initiative with ARKimedea-Fonds II.

More information on Gimv can be found on [www.gimv.com](http://www.gimv.com).

## **ABOUT VAN DE WIELE**

Van de Wiele employs more than 2500 people in 14 plants worldwide and has a broad international customer base. As an integrated technology company, with a strong focus on research and development. Its activities are concentrated in production of capital goods and technology products with leading market shares in carpet and velvet machines, electronic Jacquards, feeders, controllers, finishing and extrusion machines.

The 2013 consolidated turnover reached 450 mln EUR, which resulted in an EBITDA of 84,7mln EUR.

More information on Van de Wiele can be found on [www.vandewielegroup.com](http://www.vandewielegroup.com)

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For more information, please contact:

**Koen Dejonckheere, CEO**

T +32 3 290 21 84 – [koen.dejonckheere@gimv.com](mailto:koen.dejonckheere@gimv.com)

**Frank De Leenheer, Investor Relations & Corporate Communications Manager**

T +32 3 290 22 18 – [frank.deleenheer@gimv.com](mailto:frank.deleenheer@gimv.com)

**Geert Chielens, CFO**

T +32 56 243 488 – [geert.chielens@vandewiele.com](mailto:geert.chielens@vandewiele.com)