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Gimv mène un nouveau tour de table de 10 millions d'euros pour soutenir la croissance d'Itineris

Gimv et le fonds Gimv Arkiv Tech Fund II, géré par Gimv, investissent ensemble 7,5 millions d'euros dans Itineris, le fournisseur belge de logiciels et services aux producteurs/distributeurs d'eau, de gaz et d'électricité. Le PDG et fondateur, Edgard Vermeersch, et la société d'investissement flamande PMV, déjà présente au capital, contribuent également, à hauteur de 1,25 million d'euros chacun, à ce financement d'un montant total de 10 millions d'euros.

Celui-ci servira à financer l'innovation produit, l'expansion des capacités de production et poursuivre le développement de la société sur le marché nord-américain. Fin avril, Itineris a annoncé un contrat avec Dakota Electric Association, une coopérative électrique située à Minneapolis, Minnesota. Peu avant, la société avait également signé un contrat de long terme avec la ville de Baltimore.

Rentable, Itineris réalise aujourd'hui un chiffre d'affaires consolidé de près de 40 millions de dollars et compte plus de 250 employés dans le monde.

Annexe: communiqué de presse Itineris

À PROPOS DE GIMV

Gimv est une société d'investissement européenne avec plus de trois décennies d'expérience dans le private equity et le capital-risque. L'entreprise est cotée sur NYSE Euronext à Bruxelles et gère actuellement environ 1,8 milliard d'euros (y compris des partenariats d'investissement). Les 55 entreprises du portefeuille de Gimv réalisent un chiffre d'affaires de plus de 6 milliards d'euros et emploient plus de 26 000 personnes.

Dans le cadre de plateformes d'investissement sectorielles, Gimv identifie des sociétés dynamiques et innovantes présentant un fort potentiel de croissance et les accompagne pour devenir des leaders sur leurs marchés. Les quatre plateformes d'investissement sont : Consumer 2020, Health & Care, Smart Industries et Sustainable Cities. Ces dernières disposent chacune d'une équipe d'investissement spécialisée et expérimentée, couvrant l'ensemble des territoires de Gimv (Benelux, France et Allemagne). En outre, elles peuvent s'appuyer sur un important réseau international d'experts. Gimv Arkiv Tech Fund II est une initiative conjointe avec ARKImedes Fund II et a investi plus tôt dans Luciad, Itineris et Coscale.

Vous trouverez plus d'information sur Gimv sur www.gimv.com.

Pour plus d'information, vous pouvez contacter:

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Itineris to Intensify Transformation of North American Utility Industry Using New \$10 Million Investment Round

Major Player in European Utility Industry Provides Customer Information Systems to Help North American Utilities Succeed Despite Disruptive Times

GHENT, May 6, 2015 – Itineris, a leader in operational software and services for the utilities industry, today announced a new \$10 million investment round that will further the company’s efforts to transform and modernize the way North American utility companies serve their customers. For more than 12 years, Belgium-based Itineris has been enhancing the operations of European utility companies, which often face more intensive customer demands due to the competitive climate in Europe. [Itineris](#) is now using their expertise to help North American utilities — including the [recently announced](#) new client, Dakota Electric Association — be more successful during disruptive times. The North American utility industry is getting more complex, facing new challenges including: evolving customer expectations; regulatory mandates; cyber-security; renewable energy challenges; and substantial operational changes driven by smart metering and big data.

The new investment round for Itineris of \$10 million is led by existing investors Gimv and Gimv Arkiv Tech Fund II, which collectively invested \$7.5 million in this follow-on round. Itineris CEO and founder Edgard Vermeersch and Flemish investor PMV each contributed an additional \$1.25 million; also a follow-on round. To date, Itineris has received investments of \$25 million. The company is profitable and had revenues of \$39.8 million in 2014. It has more than 250 employees worldwide.

“The North American utility industry is in a tremendous state of flux,” said Edgard Vermeersch, CEO and founder of Itineris. “We are absolutely committed to helping them navigate this new world with software and services that optimize their customer relations and performance now, and for decades into the future. This new funding round by our strategic investment partners enables us to more quickly engage with the many North American utility companies that are expressing interest in our offerings.”

Itineris will also use the new investment for product innovation and capabilities expansion primarily in its core offering, the UMAX[®] customer information system (CIS), software used to manage a utility company's customer lifecycle. The product investments will benefit all existing and new customers in both Europe and North America. Itineris is a Microsoft Gold Partner and UMAX is fully integrated with Microsoft ERP platform Dynamics AX.

Secures Strong North American Utility Clients

In recent months, Itineris has been signing on strong anchor clients in the United States, a key element to engaging additional North American customers in an industry that relies on references from peers. It announced in late April 2015 that it signed energy cooperative Dakota Electric Association, based near Minneapolis, Minnesota. The win comes on the heels of another major announcement in late 2014, when Itineris was awarded an \$8.5 million contract with the City of Baltimore Department of Public Works for its UMAX solution and 10 years of support services.

The company also continues to add to its North American team, led by president John Beddingfield, who has 20 years experience in the U.S. utility industry and has been with Itineris since 2012. In February 2015, the company added former Microsoft corporate vice president, Tom Button, to its Board of Directors. In addition, Itineris started an advisory board and appointed former CIO for Edison International, Mahvash Yazdi, as its inaugural member.

“Our team has heard countless times from North American utility companies that they want to modernize and better serve their customers,” said Beddingfield. “At the same time, they are concerned about being pushed around by behemoth software providers and getting lost in the shuffle. Itineris provides an excellent, cost-effective, tier-one solution for mid-market utility companies (75,000 to 1.5 million customers) without being overbearing.”

“Itineris is gaining strong commercial traction in the North America utilities market,” said Matthias Vandepitte, principal at Gimv. “We have always had a strategic and collaborative partnership with Itineris management and we look forward to working with them to further accelerate their ambitious growth in this promising market.”

About Itineris

Founded in 2003 by Edgard Vermeersch, Itineris is a global technology company focused on delivering IT solutions and services that drive greater operational value and strengthen customer care capabilities for utility organizations in the power, gas and water markets. A Microsoft Gold Partner for ERP, Itineris is the developer of UMAX[®], a customer information system (CIS) fully integrated with, and leveraging the power of, Microsoft's cutting-edge ERP platform, Dynamics AX. For more information, please go to: www.itineris.net

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