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Gimv backs further growth of Luciad, provider of Geospatial Situational Awareness software

European investment company Gimv and Luciad management today announce the acquisition by Gimv of a majority stake in Luciad, the world market leader in high performance Geospatial Situational Awareness software, with focus on the security and the aviation industries.

Luciad (www.luciad.com) develops and provides software that enables fast development of high-performance Geospatial Situational Awareness applications. Its portfolio of powerful and superior products provides support for achieving Situational Awareness by handling large numbers of static and moving data on top of geographical information, produced by an ever increasing number of sensors (satellite, video, radar, map, opto-electronic,...) in many different formats and references. Luciad products support fast on-the-fly data fusion, visualization and analysis of Geospatial data allowing users to make instant decisions. Therefore, Luciad is the supplier of choice for leading Systems Integrators worldwide, for their Situational Awareness applications in mission-critical systems for the aviation and security industries. Luciad's customers include Belgocontrol, Boeing, EADS, EUROCONTROL, FAA, Lockheed Martin, NATO, Sagem, Thales and Thales Raytheon Systems. Customers appreciate Luciad for its value in allowing significantly faster development of applications, combined with high performance and accuracy. In addition to licenses on its software products, Luciad also provides its customers with maintenance, training, consulting and development.

Luciad was founded in 1999 as a spin-off from the University KU Leuven. Today it employs 80 people and realises a turnover of EUR 11.3 million (2012). In addition to its headquarters in Leuven (Belgium), the company has offices in Reston, VA (U.S.A.), Ankara (Turkey), and Paris (France). Luciad plans growth by providing solutions to an ever growing air traffic. Moreover, huge potential for Luciad exists in real time civil applications (gas & oil, mining, telecom, ...), which today are dominated by applications that are more static in nature. This new phase in the company's development comes with a restructuring of the shareholder structure, in which Gimv together with Luciad's management takes a majority stake in the company.

Marc Melvieg, CEO of Luciad, on the transaction: *"We continue to provide cutting-edge technology to the most demanding clients. The partnership with Gimv will enable us to expand the Luciad distribution network faster than before."*



Building leading companies.



Tom Van de Voorde, Partner Gimv continues: *“Luciad is a perfect example of a Smart Industries investment: superior technology, untapped growth potential for its cutting-edge products and an experienced management team which has the clear ambition to further expand the company’s leading position in high performance visualization software. We are therefore pleased being able to partner with this world class company for its further expansion and growth.”*

ABOUT LUCIAD

Luciad is the supplier of choice for leading Systems Integrators worldwide, for their Situational Awareness applications in mission-critical C4ISR and ATC/ATM systems. Luciad’s International customer base includes Aselsan, Boeing, Cassidian, DFS, EADS, ENAV, EUROCONTROL, FAA, Frequentis, Havelsan, Lockheed Martin, LVNL, NATO, NATS, NavCanada, NLR, Saab, SAIC, Sagem, STNA, Thales, Thales Raytheon Systems and Tubitak.

More information on Luciad can be found on www.luciad.com

ABOUT GIMV

Gimv is a European investment company with over three decades’ experience in private equity and venture capital. Gimv is listed on NYSE Euronext Brussels and currently manages around 1.8 billion EUR (including third party funds) of investments in 75 portfolio companies, which jointly realise a turnover of more than EUR 6 billion and employ over 26,000 professionals. As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial and innovative companies with high-growth potential and supports them in their transformation into market leaders. Gimv’s four investment platforms are: Consumer 2020, Health & Care, Smart Industries and Sustainable Cities. Each of these platforms works with a skilled and dedicated team across Gimv’s home markets of the Benelux, France and Germany and can count on an extended international network of experts.

More information on Gimv can be found on www.gimv.com

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