

Antwerp, 23 July 2020, 17h45 CET

Outcome of the optional dividend for the financial year 2019/2020:

63.4% of the dividend rights on the financial year 2019/2020 are distributed in the form of new ordinary shares, resulting in a capital increase of EUR 28.2 million.

Gimv today announced that 63.4% of the dividend rights on the financial year 2019-2020 had been presented in return for 620 462 new ordinary shares, for a total amount of EUR 28.2 million.

Gimv's AGM on 24 June 2020 approved the distribution of a gross dividend of EUR 2.50 per share (EUR 1.75 net) for the financial year 2019/2020. In addition, Gimv offered shareholders the option of subscribing to new ordinary shares, each share being exchanged for 26 dividend rights on the financial year 2019/20 (EUR 45.50), or of taking a cash dividend or a combination of both. The new shares will be of the same type as the existing shares (with no right to a reduced withholding tax) and give entitlement to payment of a dividend from Gimv's profits as from 1 April 2020. Gimv shareholders were asked to communicate their choice between 1 and 22 July 2020.

16 132 012 dividend rights on the financial year 2019/2020 were presented in exchange for 620 462 new ordinary shares, for a total amount of EUR 28.2 million. 50% of the shareholders in free float opted for payment in shares, VPM for 100% of its participation. These new shares will be issued on 28 July 2020 and will be admitted to listing on Euronext Brussels on the same date. The balance of the dividend will also be distributed on 28 July 2020 in cash, amounting to a gross total of EUR 35.3 million.

As a result of this capital increase, Gimv's equity (group's share) will amount to EUR 1 133.1 million¹ and will be represented by 26 047 134 ordinary shares. Each of these shares carries one voting right at the general shareholders meetings and the total number of shares indicated above will represent the denominator for purposes of notifications under the transparency regulations. VPM, Gimv's reference shareholder, opted for payment in shares on 100% of its shareholding and now holds 7,080,653 shares, equating to 27.2% of the capital. Consequently, Gimv's free float amounts to 72.8%.

¹ Most recently published equity value (group's share) as at 31 March 2020, increased with the amount of the capital increase.

This capital increase adds EUR 28.2 million to Gimv's equity, in contrast to the situation that would have prevailed had the dividend entirely been paid in cash. The cash which is not paid out will be used by Gimv to finance growth and further expand its portfolio.

Key financial dates

- Payment date dividend for 2019/2020 financial year and listing new shares on Euronext Brussels
28 July 2020
- Results 1H 2020/2021 (1 April 2020 -30 September 2020)
19 November 2020

ABOUT GIMV

Gimv is a European investment company, listed on Euronext Brussels. With 40 years' experience in private equity, Gimv currently has EUR 2 billion of assets under management. The portfolio contains around 50 portfolio companies, with combined turnover of EUR 2.5 billion and 14,000 employees.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial, innovative companies with high growth potential and supports them in their transformation into market leaders. Gimv's four investment platforms are Connected Consumer, Health & Care, Smart Industries and Sustainable Cities. Each platform works with an experienced team across Gimv's home markets of Benelux, France and DACH, supported by an extended international network of experts.

More information on Gimv can be found on www.gimv.com.

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