



Antwerp, 20 September 2016, 7:30 AM CET (embargo)

## **Gimv provides EUR 30 million of growth equity to fast-growing medical device company Spineart**

Spineart today announces that it secured a EUR 30 million investment from Gimv<sup>1</sup>, which thus becomes an important shareholder in the company. These proceeds will be used to reinforce the company's sales organization and processes, for further geographical expansion in selective markets such as the US, as well as for continued development of innovative and disruptive products.

Spineart ([www.spineart.com](http://www.spineart.com)) is a fast-growing Swiss medical device company focused on simplifying spinal surgery by designing, developing and promoting safe and efficient solutions to surgeons, operating room teams and patients. Spineart is a pioneer in its field, having introduced unique patented and clinically validated technologies in the fields of motion preservation, fusion, biologics, minimally invasive surgery and fractures treatment. Spineart markets a complete portfolio combining traceable barcoded sterile packed implants with compact instrument sets, thus promoting greater safety, cost-efficiency, and compliance at the hospital. On top it offers strong customer service as well as high-quality training to physicians.

The company was co-founded in 2005 by Jérôme Levieux and Stéphane Mugnier-Jacob, who both have over 20 years' experience in the spine industry and co-lead Spineart. Over the past five years, Spineart grew by 16% on a yearly basis to reach a worldwide turnover of EUR 34 million in 2015. The goal for the coming years is to continue and further accelerate its expansion, by growing its market share in Europe and the US as well as by entering new markets. The company currently employs about 100 FTEs.

*"Gimv is the partner we need to reach the next level. Its Health & Care team's experience in accompanying fast growing companies will help to reach Spineart's ambitious goals. Therefore, we are very pleased to have them on board and are excited to write together the next chapter in Spineart's history,"* said Jérôme Levieux and Stéphane Mugnier-Jacob, co-founders and co-CEOs of Spineart.

Peter Byloos, Partner in Gimv's Health & Care team, comments: *"Spine surgery is an attractive global market offering plenty of room for challengers such as Spineart. Next to its broad product portfolio and recognized European brand, the company differentiates itself by a strong focus on product innovation and full R&D pipeline. We look forward to share our expertise in the field of Building Companies and International Operations with Spineart's experienced and committed leadership team. After EndoStim (US-*

---

<sup>1</sup> Joint-investment by Gimv and the Gimv Health & Care Fund



*NL), G-Therapeutics (CH) and Topas Therapeutics (GE) this is the fourth new investment of our Health & Care platform since the beginning of the year.”*

---

## **ABOUT GIMV**

Gimv is a European investment company with over three decades experience in private equity and venture capital. The company is listed on Euronext Brussels. Gimv currently manages around 1.8 billion EUR (including co-investment partnerships) of investments in about 50 portfolio companies.

As a recognized market leader in selected investment platforms, Gimv identifies entrepreneurial and innovative companies with high-growth potential and supports them in their transformation into market leaders. Gimv's four investment platforms are: Connected Consumer, Health & Care, Smart Industries and Sustainable Cities. Each of these platforms works with a skilled and dedicated team across Gimv's home markets of the Benelux, France and Germany and can count on an extended international network of experts.

More information on Gimv can be found on [www.gimv.com](http://www.gimv.com).

---

For further information please contact:

**Dr. Peter J. Byloos**, Partner Health & Care Gimv

T +32 3 290 21 19 – [peter.byloos@gimv.com](mailto:peter.byloos@gimv.com)

**Frank De Leenheer**, Investor Relations & Corporate Communications Manager Gimv

T +32 3 290 22 18 – [frank.deleenheer@gimv.com](mailto:frank.deleenheer@gimv.com)